

(7) EAST OF THE WILLAMETTE MERIDIAN, WHICH LIES NORTH OF TWENTY (20) FEET SOUTH OF THE SOUTH BANK OF ROCK CREEK; EXCEPT THAT PORTION THEREOF LYING EAST OF A LINE FIVE (5) CHAINS WEST OF THE EAST LINE OF THE NORTHEAST QUARTER OF SAID SOUTHWEST QUARTER ($NE\frac{1}{4}$ OF SAID $SW\frac{1}{4}$) AND NORTH OF THE CENTER OF ROCK CREEK.

TRACT XLI. ALSO ALL THAT PORTION OF THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER ($SE\frac{1}{4}$ OF $SW\frac{1}{4}$) OF SECTION THIRTY-SIX (36), IN TOWNSHIP THREE (3) NORTH, RANGE SEVEN (7) EAST OF THE WILLAMETTE MERIDIAN, THAT LIES WEST OF THE CENTER OF ROCK CREEK; EXCEPT RIGHTS OF WAY OF RECORD.

TRACT XLII. LOT TWO (2), BEING THE SOUTHWEST ^{QUARTER} OF THE NORTHWEST QUARTER ($SW\frac{1}{4}$ OF $NW\frac{1}{4}$) OF SECTION SEVEN (7), CONTAINING THIRTY-EIGHT AND TWELVE HUNDREDTHS (38.12) ACRES, MORE OR LESS, AND THE SOUTH TEN AND NINETY-FOUR HUNDREDTHS (10.94) ACRES OF LOT ONE (1), BEING THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER ($NW\frac{1}{4}$ OF $NW\frac{1}{4}$) OF SECTION SEVEN (7), AND THE WEST TEN AND NINETY-FOUR HUNDREDTHS (10.94) ACRES OF THE SOUTHEAST QUARTER OF THE NORTHWEST QUARTER ($SE\frac{1}{4}$ OF $NW\frac{1}{4}$) OF SECTION SEVEN (7), ALL ACCORDING TO THE UNITED STATES GOVERNMENT SURVEY, IN TOWNSHIP THREE (3) NORTH OF RANGE EIGHT (8) EAST OF THE WILLAMETTE MERIDIAN, AND CONTAINING IN ALL SIXTY (60) ACRES; TOGETHER WITH THE RIGHT AND PRIVILEGE OF IMPOUNDING THE WATERS OF WIND RIVER AND RELEASING THE SAME IN ARTIFICIAL FRESHETS FOR THE PURPOSE OF DRIVING LOGS AND OTHER TIMBER PRODUCTS DOWN SAID STREAM, AND ALSO THE RIGHT TO BUILD AND MAINTAIN A DAM OR DAMS ON WIND RIVER AND THE RIGHT TO OVERFLOW LANDS ADJACENT TO SAID CONVEYED PREMISES TO SUCH HEIGHT AND EXTENT AS MAY BE CAUSED BY THE LOCATION AND MAINTENANCE OF A DAM OR DAMS IN SAID WIND RIVER OR ITS TRIBUTARIES FOR ANY PURPOSE; EXCEPT A RIGHT OF WAY FOR AN IRRIGATION DITCH AND FLUME GRANTED TO THE HOME VALLEY IRRIGATION AND POWER COMPANY.

TRACT XLIII. ALL THAT PART LYING NORTH AND WEST OF WIND RIVER OF THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER ($NE\frac{1}{4}$ OF $SE\frac{1}{4}$), AND OF LOT SEVEN (7), SECTION SEVEN (7), AND OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER ($NW\frac{1}{4}$ OF $SW\frac{1}{4}$) OF SECTION EIGHT (8), ALL IN TOWNSHIP THREE (3) NORTH, RANGE EIGHT (8) EAST OF THE WILLAMETTE MERIDIAN;

TRACT XLIV. LOTS NUMBERED ONE (1) AND TWO (2) OF SECTION EIGHT (8), IN TOWNSHIP THREE (3) NORTH OF RANGE EIGHT (8) EAST OF THE WILLAMETTE MERIDIAN;

TRACT XLV. THE SOUTH HALF OF THE SOUTHEAST QUARTER ($S\frac{1}{2}$ OF $SE\frac{1}{4}$) OF SECTION TWENTY-FIVE (25), AND THE NORTH HALF OF THE NORTHEAST QUARTER ($N\frac{1}{2}$ OF $NE\frac{1}{4}$) OF SECTION THIRTY-SIX (36), IN TOWNSHIP FOUR (4) NORTH OF RANGE SEVEN AND ONE-HALF ($7\frac{1}{2}$) EAST OF THE WILLAMETTE MERIDIAN;

TOGETHER WITH THE LOGGING RAILROAD, DONKEY ENGINES, AND ALL MACHINERY, FIXTURES, EQUIPMENT, STRUCTURES AND IMPROVEMENTS OF EVERY DESCRIPTION LOCATED ON OR USED IN CONNECTION WITH OPERATIONS CONDUCTED ON THE ABOVE DESCRIBED PROPERTIES, OR ANY PART THEREOF.

THE ABOVE DESCRIBED PROPERTIES SHALL BE HELD BY THE "BANK" AS SECURITY FOR THE FOLLOWING DESCRIBED PURPOSES:

- (1) TO SECURE THE REPAYMENT TO THE "BANK" OF A NOTE FOR ONE HUNDRED AND FOUR THOUSAND, EIGHT HUNDRED NINE DOLLARS AND NINETY-NINE CENTS (\$104,809.99), OF EVEN DATE HERewith, PAYABLE ON OR BEFORE ONE (1) YEAR AFTER DATE, INCLUDING PRINCIPAL AND INTEREST AT THE RATE OF EIGHT PER CENT (8%) PER ANNUM, AND INCLUDING ANY RENEWAL OR