

GEORGE M. HOWATSON TO CLATSKANIE STATE BANK

THIS INDENTURE WITNESSETH, THAT I, GEO. M. HOWATSON, A SINGLE MAN PARTY OF THE FIRST PART, FOR AND IN CONSIDERATION OF THE SUM OF SIX HUNDRED AND NO/100 DOLLARS TO ME IN HAND PAID, THE RECEIPT WHEREOF IS HEREBY ACKNOWLEDGED, HAVE BARGAINED, SOLD AND CONVEYED AND BY THESE PRESENTS DO BARGAIN, SELL AND CONVEY UNTO THE CLATSKANIE STATE BANK PARTY OF THE SECOND PART, THE FOLLOWING DESCRIBED PREMISES, TO-WIT:

THE SOUTHEAST QUARTER OF SECTION EIGHTEEN (18) TOWNSHIP THREE (3) — RANGE SEVEN (7) EAST OF THE WILLAMETTE MERIDIAN, ALL IN SKAMANIA COUNTY, STATE OF WASHINGTON. TOGETHER WITH TENEMENTS, HEREDITAMENTS AND APPURTENANCES THEREUNTO BELONGING OR IN ANYWISE APPERTAINING. TO HAVE AND TO HOLD THE SAME, WITH THE APPURTENANCES, UNTO THE SAID CLATSKANIE STATE BANK ITS SUCCESSORS AND ASSIGNS FOREVER.

THIS CONVEYANCE IS INTENDED AS A MORTGAGE TO SECURE THE PAYMENT OF THE SUM OF SIX HUNDRED AND NO/100 DOLLARS, IN ACCORDANCE WITH THE TENOR OF ONE CERTAIN INSTRUMENT OF WRITING, OF WHICH THE FOLLOWING SUBSTANTIALLY A COPY TO-WIT:

\$600.00

CLATSKANIE, OREGON SEPT. 19, 1922

ON DEMAND AFTER DATE, WITHOUT GRACE, FOR VALUE RECEIVED, WE, OR EITHER OF US, JOINTLY AND SEVERALLY, PROMISE TO PAY TO THE ORDER OF CLATSKANIE STATE BANK, OF CLATSKANIE, OREGON, THE SUM OF SIX HUNDRED AND NO/100 DOLLARS IN U. S. GOLD COIN, WITH INTEREST THEREON AT THE RATE OF EIGHT PER CENT PER ANNUM, IF PAID WHEN DUE, IF NOT PAID WHEN DUE, TEN PER CENT PER ANNUM FROM DATE. INTEREST PAYABLE QUARTERLY AND IF NOT SO PAID, THE PRINCIPAL AND INTEREST TO BECOME IMMEDIATELY DUE AND COLLECTIBLE.

THE ENDORSERS, SURETIES, GUARANTORS AND ASSIGNORS, SEVERALLY WAIVE PRESENTATION FOR PAYMENT, PROTEST AND NOTICE OF PROTEST, FOR NON-PAYMENT OF THIS NOTE, AND ALL DEFENSES ON THE GROUND OF AN EXTENSION OF TIME OF ITS PAYMENT THAT MAY BE GIVEN BY THE HOLDER OR HOLDERS, TO THEM OR EITHER OF THEM, OR TO THE MAKER OR MAKERS THEREOF. IN THE EVENT OF THE NON-PAYMENT OF THIS SAID NOTE AT MATURITY, OR ITS COLLECTION BY LITIGATION, WE JOINTLY AND SEVERALLY AGREE TO PAY ALL EXPENSES THAT MAY BE INCURRED THEREBY, INCLUDING ATTORNEY'S FEE, AND TO THAT END BIND OURSELVES, HEIRS, EXECUTORS, ADMINISTRATORS AND ASSIGNS FOREVER.

DUE

GEORGE M. HOWATSON

COPY

NOW IF THE SUMS OF MONEY DUE UPON SAID INSTRUMENT SHALL BE PAID ACCORDING TO AGREEMENT THEREIN EXPRESSED, THIS CONVEYANCE SHALL BE VOID, BUT IN CASE DEFAULT SHALL BE MADE IN PAYMENT OF THE PRINCIPAL OR INTEREST, AS ABOVE PROVIDED, THEN THE SAID CLATSKANIE STATE BANK AND ITS LEGAL REPRESENTATIVES MAY SELL THE PREMISES, ABOVE DESCRIBED, WITH ALL AND EVERY OF THE APPURTENANCES, OR ANY PART THEREOF, IN THE MANNER PRESCRIBED BY LAW, AND OUT OF THE MONEY ARISING FROM SUCH SALE RETAIN THE SAID PRINCIPAL AND INTEREST, TOGETHER WITH THE COSTS AND CHARGES OF MAKING SUCH SALE, AND A REASONABLE SUM AS ATTORNEY'S FEES, AND THE OVERPLUS, IF ANY THERE BE, PAY TO THE SAID GEO. M. HOWATSON HIS HEIRS OR ASSIGNS, AND THE SAID PARTY OF THE FIRST PART, FOR HIS HEIRS, EXECUTORS AND ADMINISTRATORS DO COVENANT AND AGREE TO PAY THE SAID PARTY OF THE SECOND PART, ITS SUCCESSORS OR ASSIGNS THE SAID SUM OF MONEY AS ABOVE MENTIONED.

WITNESS MY HAND AND SEAL THIS 19TH DAY OF SEPTEMBER A.D. 1922

EXECUTED IN THE PRESENCE OF

ANN EILERTSON

GEORGE M. HOWATSON (SEAL)

ELLA M. PETERSON

Satisfied
Bk P
Pg 425

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