

THIS CONVEYANCE IS INTENDED AS A MORTGAGE TO SECURE THE PAYMENT OF THE SUM OF SIX HUNDRED AND NINETY-ONE 00/100 DOLLARS IN ACCORDANCE WITH THE TENOR OF A CERTAIN INSTRUMENT OF WRITING, OF WHICH THE FOLLOWING IS A TRUE COPY TO-WIT:

\$496.89

SHERIDAN, OREGON, MAY 20TH., 1922

\$20.00 EVERY MONTH BEG. JUNE 30TH., 1922 AFTER DATE, WITH 10 DAYS GRACE, I PROMISE TO PAY TO THE ORDER OF THE SHERIDAN STATE BANK, A CORPORATION, FOUR HUNDRED AND NINETY-SIX 89/100 DOLLARS IN GOLD COIN OF THE UNITED STATES OF AMERICA, OF THE PRESENT STANDARD VAULE, WITH INTEREST THEREON IN LIKE GOLD COIN AT THE RATE OF 8 PER CENT PER ANNUM FROM DATE UNTIL PAID, FOR VALUE RECEIVED. INTEREST TO BE PAID QUARTERLY AND IF NOT SO PAID, THE WHOLE SUM OF BOTH PRINCIPAL AND INTEREST TO BECOME IMMEDIATELY DUE AND COLLECTIBLE, AT THE OPTION OF THE HOLDER OF THIS NOTE, AND IN CASE SUIT OR ACTION IS INSTITUTED TO COLLECT THIS NOTE, OR ANY PORTION THEREOF, I PROMISE AND AGREE TO PAY, IN ADDITION TO THE COSTS AND DISBURSEMENTS PROVIDED BY STATUTE, SUCH ADDITIONAL SUM, IN LIKE GOLD COIN, AS THE COURT MAY ADJUDGE REASONABLE FOR ATTORNEY'S FEES TO BE ALLOWED IN SAID SUIT OR ACTION. THE MAKER AND ALL ENDORSERS HEREOF SEVERALLY WAIVE PRESENTMENT FOR PAYMENT, PROTEST AND NOTICE OF NON-PAYMENT OF THIS NOTE.

ENTIRE NOTE DUE IN ONE YEAR FROM DATE. IF ANY INSTALLMENT IS NOT PAID AS ABOVE PROVIDED THEN ENTIRE NOTE DUE AND COLLECTIBLE.

10 CENTS INT. REV. STAMPS  
CAN. ON ORIG. NOTE.  
No. \_\_\_\_\_

WILLIAM L. LOCKYEAR

\$194.00

SHERIDAN, OREGON, MAY 20TH., 1922

ON OR BEFORE ONE YEAR AFTER DATE, WITHOUT GRACE, I PROMISE TO PAY TO THE ORDER OF SHERIDAN STATE BANK, ONE HUNDRED AND NINETY-FOUR 00/100 DOLLARS IN GOLD COIN OF THE UNITED STATES OF AMERICA, OF THE PRESENT STANDARD VALUE, WITH INTEREST THEREON, IN LIKE GOLD COIN AT THE RATE OF 8 PER CENT PER ANNUM FROM DATE UNTIL PAID, FOR VALUE RECEIVED. INTEREST TO BE PAID SEMI-ANNUALLY AND IF NOT SO PAID, THE WHOLE SUM OF BOTH PRINCIPAL AND INTEREST TO BECOME <sup>IMMEDIATELY</sup> DUE AND COLLECTIBLE, AT THE OPTION OF THE HOLDER OF THIS NOTE, AND IN CASE SUIT OR ACTION IS INSTITUTED TO COLLECT THIS NOTE, OR ANY PORTION THEREOF, I PROMISE AND AGREE TO PAY, IN ADDITION TO THE COSTS AND DISBURSEMENTS PROVIDED BY STATUTE, SUCH ADDITIONAL SUM, IN LIKE GOLD COIN, AS THE COURT MAY ADJUDGE REASONABLE FOR ATTORNEY'S FEES TO BE ALLOWED IN SAID SUIT OR ACTION. THE MAKER AND ALL ENDORSERS HEREOF SEVERALLY WAIVE PRESENTMENT FOR PAYMENT, PROTEST <sup>AND NOTICE</sup> OF NON-PAYMENT OF THIS NOTE.

FAILURE TO MAKE PAYMENTS REQUIRED IN ANOTHER NOTE HERETO ATTACHED RENDERS THIS NOTE DUE AND COLLECTIBLE.

4 CENTS ONT. REV. STAMPS  
CAN. ON ORIG. NOTE.

WILLIAM L. LOCKYEAR

No \_\_\_\_\_

THE PROPERTY HEREIN MORTGAGED SHALL BE HELD TO SECURE THE PAYMENT OF A REASONABLE ATTORNEY'S FEES IN CASE SUIT IS INSTITUTED TO FORECLOSE THIS MORTGAGE.

NOW, IF THE SUMS OF MONEY DUE UPON SAID INSTRUMENT SHALL BE PAID ACCORDING TO THE AGREEMENTS THEREIN EXPRESSED, THIS CONVEYANCE SHALL BE VOID, BUT IN CASE DEFAULT SHALL BE MADE IN PAYMENT OF THE PRINCIPAL OR ANY TAXES DUE OR TO BECOME DUE, QUARTERLY INTEREST AS ABOVE PROVIDED, THEN THE SAID SHERIDAN STATE BANK, ITS SUCCESSORS, AND ITS LEGAL REPRESENTATIVES MAY SELL THE PREMISES ABOVE DESCRIBED, WITH ALL AND EVERY OF THE APPURTENANCES, OR ANY PART THEREOF, IN THE MANNER PRESCRIBED