

JUDICIOUS MANAGEMENT AND OPERATION OF THE BUSINESS OF SAID COMPANY, SHALL UPON BEING FILED WITH THE TRUSTEE, OR ITS SUCCESSOR, BE CONCLUSIVE EVIDENCE OF THE STATEMENTS THEREIN CONTAINED, PROVIDED THAT THE PROCEEDS OF ANY SUCH SALE OR DISPOSITION SHALL BE AND BECOME SUBJECT TO THE LIEN OF THESE PRESENTS.

ARTICLE VI.

THE COMPANY SHALL HAVE THE RIGHT ON ANY INTEREST PAYMENT DAY BEFORE MATURITY TO REDEEM ANY OF THE BONDS HEREIN BEFORE MENTIONED AND REFERRED TO, BY PAYMENT TO THE TRUSTEE, FOR THE BENEFIT OF THE HOLDERS THEREOF, AT THE RATE OF 102 CENTS ON THE DOLLAR, OF THE PRINCIPAL OF SAID BONDS, TOGETHER WITH ALL ACCRUED INTEREST TO SAID DATE. THE COMPANY SHALL NOT BE ENTITLED TO DESIGNATE THE BOND TO BE REDEEMED BUT UPON ANY SUCH PAYMENT BEING MADE FOR THE PURPOSE OF REDEMPTION, THE TRUSTEE SHALL DETERMINE BY LOT IN AS EQUITABLE A MANNER AS POSSIBLE, WHAT BONDS SHALL BE REDEEMED BY SUCH DEPOSIT, AND THE INTEREST ON THE BONDS SO REDEEMED, SHALL CEASE UPON SAID DEPOSIT BEING MADE, AND THE HOLDER THEREOF SHALL LOOK FOR PAYMENT OF THE BOND AND ACCRUED INTEREST ONLY TO THE SUM SO DEPOSITED AND SHALL THEREAFTER BE EXCLUDED FROM PARTICIPATION IN THE LIEN AND SECURITY OF THESE PRESENTS, AND THE PROCEEDS OF SAID DEPOSIT SHALL BE TURNED OVER TO THE HOLDERS OF THE BONDS REDEEMED AND SUCH BONDS SHALL BE SURRENDERED AND CANCELLED. WHEN ALL OF THE BONDS SHALL BE PRESENTED TO THE TRUSTEE, CANCELED, OR WHEN A PORTION THEREOF SHALL BE PRESENTED CANCELED, AND SUFFICIENT MONEY SHALL BE DEPOSITED WITH THE TRUSTEE TO PAY THE BALANCE OF THE BONDS AND ACCRUED INTEREST, THE TRUSTEE SHALL CANCEL AND DISCHARGE THIS DEED OF TRUST THE SAME AS IF THE TOTAL ISSUE OF SAID BONDS AND COVENANTS HAD BEEN FULLY PAID BY THE TRUSTEE AT THE MATURITY THEREOF. ANY BONDS CALLED, REDEEMED OR CANCELED, TOGETHER WITH THE COUPONS THERETO BELONGING SHALL BE CANCELED BY THE TRUSTEE AND DELIVERED TO THE COMPANY.

ARTICLE VII.

NO COUPON FOR INTEREST ON ANY BOND HEREBY SECURED, WHICH SHALL BE ASSIGNED, TRANSFERRED OR PLEDGED, SEPARATE OR APART FROM THE BOND TO WHICH IT RELATES, SHALL, UNLESS ACCOMPANIED BY SUCH BOND, BE ENTITLED IN CASE OF A DEFAULT HEREUNDER TO THE BENEFIT OR SECURITY OF THIS INDENTURE, EXCEPT IN CASE OF REDEMPTION, AS HEREIN ABOVE PROVIDED.

IN CASE DEFAULT SHALL BE MADE IN THE PAYMENT ON DEMAND OF ANY INTEREST AS AND WHEN THE SAME BECOMES DUE AND PAYABLE AND SUCH DEFAULT SHALL CONTINUE FOR A PERIOD OF THREE MONTHS, OR IN CASE DEFAULT SHALL BE MADE IN PRINCIPAL OF ANY OF SAID BONDS WHEN THE SAME SHALL BECOME DUE AND PAYABLE, OR IN CASE DEFAULT SHALL BE MADE IN THE PERFORMANCES OR OBSERVANCE OF ANY COVENANT OR CONDITION HEREIN REQUIRED TO BE PERFORMED OR OBSERVED, BY THE COMPANY, AND SUCH DEFAULT SHALL CONTINUE FOR A PERIOD OF THREE MONTHS AFTER NOTICE THEREOF FROM THE TRUSTEE TO THE COMPANY, THEN AND IN EVERY SUCH CASE, THE WHOLE OF THE INDEBTEDNESS HEREBY SECURED, PRINCIPAL AND INTEREST, SHALL, AT THE OPTION OF THE HOLDERS OF A MAJORITY OF SAID BONDS, BECOME DUE AND PAYABLE, AND SAID TRUST DEED MAY BE FORECLOSED AND IN SUCH FORECLOSURE PROCEEDING THE COURT SHALL HAVE THE RIGHT AND IS HEREBY AUTHORIZED TO APPOINT A RECEIVER, WHO SHALL FORTHWITH, UPON HIS OR ITS APPOINTMENT AND QUALIFICATION, ENTER INTO THE POSSESSION OF ALL OF THE PROPERTY COVERED BY SAID TRUST DEED, AND WHO SHALL BE ENTITLED TO USE, OPERATE, MANAGE, AND CONTROL THE SAME AND CONDUCT THE BUSINESS OF THE COMPANY WITH REFERENCE TO SUCH PROPERTY, AND TO COLLECT AND RECEIVE ALL RENTALS INCOMES, AND PROFITS OF THE COMPANY AND TO MAKE AND PAY FOR ALL NECESSARY REPAIRS,