

(FORM OF TRUSTEE'S CERTIFICATE)

THIS IS TO CERTIFY THAT THIS BOND IS ONE OF THE ISSUE OF BONDS DESCRIBED IN THE MORTGAGE OR DEED OF TRUST HEREIN MENTIONED.

LUMBERMENS TRUST COMPANY

By _____ ITS SECRETARY.

(NOTICE)

NOTHING CAN BE WRITTEN ON THIS BOND EXCEPT BY AN OFFICER OF LUMBERMENS TRUST COMPANY, AS REGISTRAR, WITHOUT IMPAIRING ITS NEGOTIABILITY.

REGISTRATION

DATE	IN WHOSE NAME REGISTERED	REGISTRAR
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NOW THEREFORE, SAID SKAMANIA LIGHT AND POWER COMPANY IN CONSIDERATION OF THE PREMISES AND OF ONE (\$1.00) DOLLAR TO IT PAID, THE RECEIPT WHEREOF IS HEREBY ACKNOWLEDGED, IN THE EXERCISE OF ITS CORPORATE POWERS AND IN PURSUANCE OF THE RESOLUTIONS AFORESAID AND IN ORDER PRIMARILY TO SECURE THE DUE AND PUNCTUAL PAYMENT OF THE PRINCIPAL AND INTEREST OF THE AFORESAID BONDS, AND THE DUE PERFORMANCE OF ALL THE COVENANTS, PROVISIONS, AGREEMENTS AND CONDITIONS OF SAID BONDS, AND OF THIS INSTRUMENT ON ITS PART TO BE PERFORMED, AND TO SECURE ALL FUTURE HOLDERS OF SAID BONDS AND COUPONS, HAS GRANTED, BARGAINED, SOLD, TRANSFERRED, ASSIGNED, MORTGAGED, CONVEYED, AND WARRANTED; AND BY THESE PRESENTS DOES GRANT, BARGAIN, SELL, TRANSFER, ASSIGN, MORTGAGE, CONVEY AND WARRANT UNTO LUMBERMENS TRUST COMPANY, TRUSTEE, ITS SUCCESSORS AND ASSIGNS, IN TRUST, AS HEREINAFTER PROVIDED, WITH FULL POWER OF SUCCESSION TO AND ENJOYMENT OF THE RIGHTS AND PRIVILEGES OF TRUSTEE OR MORTGAGOR OF ALL OF THE LANDS, PROPERTY AND PREMISES HEREINAFTER MORE PARTICULARLY DESCRIBED, TOGETHER WITH ANY AND ALL PROPERTIES SUBSTITUTED THEREFOR OR FOR ANY PART THEREOF OR ADDED THERETO AS HEREINAFTER PROVIDED, A MORE PARTICULAR DESCRIPTION OF SAID PROPERTY BEING AS FOLLOWS, TO-WIT, ALL THE FOLLOWING DESCRIBED REAL ESTATE SITUATE IN THE COUNTY OF HOOD RIVER AND STATE OF OREGON:

THE NORTH HALF OF THE NORTHWEST QUARTER ($N\frac{1}{2}$ OF $NW\frac{1}{4}$) OF SECTION NINE (9); THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER ($SW\frac{1}{4}$ OF $SW\frac{1}{4}$) OF SECTION FOUR (4); THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER ($SE\frac{1}{4}$ OF $SE\frac{1}{4}$) OF SECTION FIVE (5), ALL IN TOWNSHIP TWO (2) NORTH OF RANGE EIGHT (8), EAST OF WILLAMETTE MERIDIAN,

ALSO THE FOLLOWING DESCRIBED PREMISES, TO-WIT:

BEGINNING AT THE SOUTHEAST CORNER OF THE NORTHWEST QUARTER ($NW\frac{1}{4}$) OF THE SOUTHEAST QUARTER ($SE\frac{1}{4}$) OF SECTION FIVE, (5), TOWNSHIP TWO (2) NORTH OF RANGE EIGHT (8) EAST OF THE WILLAMETTE MERIDIAN, RUNNING THENCE NORTH ALONG THE EAST BOUNDARY LINE OF THE NORTHWEST QUARTER ($NW\frac{1}{4}$) OF THE SOUTHEAST QUARTER ($SE\frac{1}{4}$) OF SAID SECTION, 843 FEET, MORE OR LESS, TO THE SOUTH BOUNDARY LINE OF THE O. R. & N. RAILWAY COMPANY'S RIGHT OF WAY; THENCE SOUTH 66 DEGREES 50' WEST 166 FEET ALONG SAID RIGHT OF WAY; THENCE SOUTH 70 DEGREES 3' WEST 434 FEET TO A CORNER; THENCE SOUTH 629.7 FEET, MORE OR LESS, TO THE SOUTH BOUNDARY OF THE NORTHWEST QUARTER ($NW\frac{1}{4}$) OF THE SOUTHEAST QUARTER ($SE\frac{1}{4}$) OF SAID SECTION FIVE (5); THENCE EAST 545.56 FEET TO THE PLACE OF BEGINNING, CONTAINING NINE AND ONE-TENTH (9.1) ACRES, MORE OR LESS,

ALSO ALL THE WATER RIGHTS AND ALL THE RIPARIAN RIGHTS OF THE COMPANY IN AND TO THE WATERS OF HERMAN CREEK IN SAID COUNTY OF HOOD RIVER, STATE OF OREGON;