SIGNED, SEALED AND DELIVERED BY THE NATIONAL CITY BANK OF NEW YORK

JOSEPH S. CLARK

IN THE PRESENCE OF

F. W. JACKSON

\$2,250 U.S.INTERNAL REVENUE DOCUMENTARY STAMPS ARE AFFIXED TO DUPLICATE OF THIS INSTRUMENT IN THE POSSESSION OF THE TRUSTEE.

STATE OF NEW YORK.

COUNTY OF NEW YORK.

ON THIS 8TH DAY OF JUNE, 1921, BEFORE ME THE UNDERSIGNED, A MOTARY PUBLIC IN AND FOR THE COUNTY AND STATE OF NEW YORK, PERSONALLY CAME AND APPEARED E. W. CLARK, TO ME PERSONALLY KNOWN AND KNOWN TO ME TO BE A VICE-PRESIDENT OF THE PORTLAND RAILWAY, LIGHT AND POWER COMPANY, ONE OF THE CORPORATIONS DESCRIBED IN AND THAT EXECUTED THE WITHIN AND FOREGOING INSTRUMENT, AND ACKNOWLEDGED THE SAID INSTRUMENT TO BE THE FREE AND VOLUNTARY ACT AND DEED OF THE SAID CORPORATION, FOR THE USES AND PURPOSES THEREIN MENTIONED; AND THE SAID E. W. CLARK, BEING BY ME DULY SWORN, SAID AND ON OATH STATED, THAT HE RESIDES IN THE CITY OF PHILADELPHIA, COMMONWEALTH OF PENNSYLVANIA; THAT HE IS A VICE-PRESIDENT OF THE SAID PORTLAND RAILWAY, LIGHT AND POWER COMPANY; THAT HE KNOWS THE SEAL OF THE SAID CORPORATION; THAT THE SEAL AFFIXED TO THE SAID INSTRUMENT IS THE CORPORATE SEAL OF THE SAID CORPORATION; THAT IT WAS SO AFFIXED BY AUTHORITY OF THE BOARD OF DDRECTORS OF THE SAID CORPORATION, AND THAT HE SIGNED HIS NAME THERETO BY LIKE AUTHORITY; THAT HE WAS AUTHORIZED TO EXECUTE THE SAID INSTRUMENT, AND THAT THE SAID INSTRUMENT WAS SIGNED AND SEALED IN BEHALF OF THE SAID CORPORATION BY AUTHORITY OF ITS BOARD OF DIRECTORS.

IN TESTIMONY WHEREOF, I HAVE HEREUNTO SET MY HAND AND AFFIXED BY OFFI-CIAL SEAL, THE DAY AND YEAR FIRST IN THIS MY CERTIFICATE ABOVE WRITTEN.

(NOTARIAL) (SEAL) RESIDENCE, 265 CLINTON ST., BROOKLYN, N.Y. NOTARY PUBLIC, KINGS COUNTY NO.191 KINGS COUNTY REGISTER NO.3014 CERTIFICATE FILED IN NEW YORK COUNTY NEW YORK COUNTY CLERK'S NO.101 NEW YORK COUNTY REGISTER'S NO.3099 COMMISSION EXPIRES MARCH 31,1923.

STATE OF NEW YORK, County of New York.

ON THIS 8TH DAY OF JUNE, 1921, BEFORE ME THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR THE COUNTY AND STATE OF New York, PERSONALLY CAME AND APPEARED THOMAS A. REYNOLDS, TO ME PERSONALLY KNOWN AND KNOWN TO ME TO BE A VICE-PRESIDENT OF THE NATIONAL CITY BANK: OF New York, ONE OF THE CORPORATIONS DESCRIBED IN AND THAT EXECUTED THE WITHIN AND FOREGOING INSTRUMENT, AND ACKNOWLEDGED THE SAID INSTRUMENT TO BE THE FREE AND VOLUNTARY ACT AND DEED OF THE SAID CORPORATION, FOR THE USES AND PURPOSES THEREIN MENTIONED; AND THE SAID THOMASSA. REYNOLDS, BEING BY ME DULY SWORN, SAID AND ON OATH STATED, THAT HE RESIDES IN THE CITY AND STATE OF NEW YORK; THAT HE IS A VICE-PRESIDENT OF THE SAID THE NATIONAL CITY BANK OF NEW YORK; THAT HE KNOWS THE SEAL OF THE SAID CORPORATION; THAT THE SEAL AFFIXED TO THE SAID INSTRUMENT IS THE CORPORATE SEAL OF THE SAID CORPORATION; THAT IT WAS SO AFFIXED BY AUTHORITY OF THE BOARD OF DIRECTORS OF THE SAID CORPORATION,