

IN PAYMENT BY THE PURCHASER SHALL BE DEEMED TO BE PAID ONLY TO THE EXTENT SO APPLIED. AT ANY SUCH SALE, THE TRUSTEE OR ANY HOLDER OF ANY BOND MAY BID FOR AND PURCHASE SUCH PROPERTY, AND MAY MAKE PAYMENT THEREFOR, AS AFORESAID, AND, UPON COMPLIANCE WITH THE TERMS OF SALE, MAY HOLD, RETAIN AND DISPOSE OF SUCH PROPERTY WITHOUT FURTHER ACCOUNTABILITY. THE RECEIPT OF THE TRUSTEE, OR OF THE COURT OFFICER CONDUCTING EACH SALE, SHALL BE A SUFFICIENT DISCHARGE FOR THE PURCHASE MONEY TO ANY PURCHASER OF THE PROPERTIES OR ANY PART THEREOF SOLD AS AFORESAID; AND NO SUCH PURCHASER, OR HIS REPRESENTATIVES, GRANTEEES OR ASSIGNS, AFTER PAYING SUCH MONEY AND RECEIVING SUCH RECEIPT, SHALL BE BOUND TO SEE TO THE APPLICATION OF SUCH PURCHASE MONEY UPON OR FOR ANY TRUST OR PURPOSE OF THIS INDENTURE, OR BE ANSWERABLE IN ANY MANNER WHATSOEVER FOR ANY LOSS, MISAPPLICATION OR NON-APPLICATION OF ANY SUCH PURCHASE MONEY, OR ANY PART THEREOF.

SECTION 81. THE COMPANY WILL NOT AT ANY TIME INSIST UPON OR PLEAD, OR IN ANY MANNER WHATEVER CLAIM OR TAKE THE BENEFIT OR ADVANTAGE OF, ANY STAY OR EXTENSION LAW NOW OR AT ANY TIME HEREAFTER IN FORCE IN ANY LOCALITY WHERE THE MORTGAGED PROPERTIES OR ANY PART THEREOF MAY BE SITUATED; AND IT WILL NOT CLAIM, TAKE OR INSIST UPON ANY BENEFIT OR ADVANTAGE OF ANY LAW NOW OR HEREAFTER IN FORCE PROVIDING FOR THE VALUATION OR APPRAISEMENT OF THE MORTGAGED PROPERTIES OR ANY PART THEREOF PRIOR TO ANY SALE OR SALES THEREOF MADE PURSUANT TO ANY PROVISION HEREIN CONTAINED OR THE DECREE OF A COURT OF COMPETENT JURISDICTION; AND IT WILL NOT, AFTER ANY SUCH SALE OR SALES, CLAIM OR EXERCISE ANY RIGHT UNDER ANY LAW HERETOFORE OR HEREAFTER ENACTED TO REDEEM THE PROPERTY SO SOLD OR ANY PART THEREOF. THE COMPANY HEREBY EXPRESSLY WAIVES ALL BENEFIT AND ADVANTAGE OF ANY SUCH LAW OR LAWS; AND IT COVENANTS THAT IT WILL NOT IN ANY WAY HINDER, DELAY OR IMPEDE THE EXECUTION OF ANY POWER HEREIN GRANTED TO THE TRUSTEE, BUT IT WILL SUFFER AND PERMIT THE EXECUTION OF EVERY SUCH POWER AS IF NO SUCH LAW OR LAWS HAD BEEN ENACTED.

SECTION 82. IN CASE DEFAULT SHALL BE MADE IN THE PAYMENT OF INTEREST ON ANY BOND, AND ANY SUCH DEFAULT SHALL CONTINUE FOR A PERIOD OF SIXTY DAYS; OR IN CASE DEFAULT SHALL BE MADE IN THE PAYMENT OF THE PRINCIPAL OF ANY BOND WHEN THE SAME SHALL BECOME PAYABLE, WHETHER AT THE MATURITY OF THE SAID BONDS OR PURSUANT TO NOTICE OF REDEMPTION OR BY DECLARATION, AS AUTHORIZED BY THIS INDENTURE, OR BY A SALE OF THE MORTGAGED PROPERTIES AS HEREINBEFORE PROVIDED, OR OTHERWISE, THEN, UPON DEMAND OF THE TRUSTEE, THE COMPANY WILL PAY TO THE TRUSTEE, FOR THE BENEFIT OF THE HOLDERS OF THE BONDS AND INTEREST COUPONS OR CLAIMS OF INTEREST HEREBY SECURED THEN OUTSTANDING, THE PRINCIPAL OF ALL SUCH BONDS THEN DUE AND PAYABLE, AND THE WHOLE AMOUNT THEN DUE AND PAYABLE FOR INTEREST ON SUCH BONDS, WITH INTEREST UPON THE OVERDUE PRINCIPAL AND INSTALLMENTS OF INTEREST AT THE RATES SPECIFIED IN THE RESPECTIVE BONDS; AND, IN CASE THE COMPANY SHALL FAIL TO PAY THE SAME FORTHWITH UPON SUCH DEMAND, THE TRUSTEE, IN ITS OWN NAME, AND AS TRUSTEE OF AN EXPRESS TRUST, SHALL BE ENTITLED TO RECOVER JUDGMENT AGAINST THE COMPANY FOR SUCH AMOUNT. THE TRUSTEE SHALL BE ENTITLED TO RECOVER JUDGMENT, AS AFORESAID, EITHER BEFORE OR AFTER OR DURING THE PENDENCY OF ANY PROCEEDINGS FOR THE ENFORCEMENT OF THE LIEN OF THIS INDENTURE UPON THE MORTGAGED PROPERTIES, AND ITS RIGHT TO RECOVER SUCH JUDGMENT SHALL NOT BE AFFECTED BY ANY ENTRY OR SALE HEREUNDER, OR BY THE EXERCISE OF ANY POWERS CONFERRED BY ANY OF THE PROVISIONS OF THIS INDENTURE, OR BY THE FORECLOSURE OF THE LIEN HEREOF; AND, IN CASE OF A SALE OF