

HEREBY RATIFYING AND CONFIRMING ALL THAT ITS SAID ATTORNEY, ATTORNEYS OR SUCH SUBSTITUTES, SHALL LAWFULLY DO OR CAUSE TO BE DONE BY VIRTUE HEREOF. NEVERTHELESS, THE COMPANY SHALL, IF SO REQUESTED BY THE TRUSTEE, RATIFY AND CONFIRM SUCH SALE, BY EXECUTING AND DELIVERING TO THE TRUSTEE, OR TO SUCH PURCHASER OR PURCHASERS, ALL SUCH PROPER ASSIGNMENTS, DEEDS, CONVEYANCES AND RELEASES AS MAY BE DESIGNATED IN SUCH REQUEST. ANY SUCH SALE MADE UNDER OR BY VIRTUE OF THIS INDENTURE, EITHER UNDER THE POWER OF SALE HEREBY GRANTED AND CONFERRED, OR UNDER OR BY VIRTUE OF JUDICIAL PROCEEDINGS, SHALL DIVEST ALL RIGHT, TITLE, INTEREST, ESTATE, CLAIM AND DEMAND WHATSOEVER, EITHER AT LAW OR IN EQUITY, OF THE COMPANY IN, OF OR TO THE PROPERTIES SOLD AND EVERY PART THEREOF, AND SHALL BE A PERPETUAL BAR, BOTH AT LAW OR IN EQUITY, AGAINST THE COMPANY, ITS SUCCESSORS AND ASSIGNS, AND AGAINST ANY AND ALL PERSONS CLAIMING OR TO CLAIM THE PROPERTIES SOLD, OR ANY PART THEREOF, FROM, THROUGH OR UNDER THE COMPANY, ITS SUCCESSORS OR ASSIGNS, RESPECTIVELY.

SECTION 79. IN CASE OF ANY SALE OF THE MORTGAGED PROPERTY, WHETHER UNDER THE POWER OF SALE HEREBY GRANTED, OR PURSUANT TO JUDICIAL PROCEEDINGS, THE PURCHASE MONEY, PROCEEDS OR AVAILS, TOGETHER WITH ANY OTHER SUMS WHICH MAY THEN BE HELD BY OR PAYABLE TO THE TRUSTEE UNDER ANY OF THE PROVISIONS OF THIS INDENTURE AS PART OF THE SECURITY HEREUNDER, SHALL BE APPLIED, SUBJECT TO THE PROVISIONS OF SECTION 33 HEREOF, AS FOLLOWS:

FIRST. TO THE PAYMENT OF THE COSTS, EXPENSES, FEES, AND OTHER CHARGES OF SUCH SALE, AND A REASONABLE COMPENSATION TO THE TRUSTEE, ITS AGENTS AND ATTORNEYS, AND TO THE PAYMENT OF ALL EXPENSES AND LIABILITIES INCURRED AND ADVANCED, OR DISBURSEMENTS MADE, BY THE TRUSTEE, AND TO THE PAYMENT OF ALL TAXES, ASSESSMENTS OR LIENS PRIOR TO THE LIEN OF THIS INDENTURE, EXCEPT ANY TAXES, ASSESSMENTS OR OTHER SUPERIOR LIENS SUBJECT TO WHICH SUCH SALE SHALL HAVE BEEN MADE;

SECOND. TO THE PAYMENT OF THE WHOLE AMOUNT THEN DUE AND UNPAID EITHER FOR PRINCIPAL OR INTEREST, OR FOR BOTH PRINCIPAL AND INTEREST, UPON THE BONDS, WITH INTEREST ON THE OVERDUE INSTALLMENTS OF INTEREST AT THE RATES SPECIFIED IN THE RESPECTIVE BONDS, AND, IN CASE SUCH PROCEEDS SHALL BE INSUFFICIENT TO PAY IN FULL THE WHOLE AMOUNT SO DUE AND UNPAID, THEN TO THE PAYMENT OF SUCH PRINCIPAL AND INTEREST RATABLY, ACCORDING TO THE AGGREGATE OF SUCH PRINCIPAL AND THE ACCRUED AND UNPAID INTEREST, WITHOUT PREFERENCE OR PRIORITY OF ANY ONE SERIES OVER ANY OTHER SERIES OF BONDS, OR OF PRINCIPAL OVER INTEREST, OR OF INTEREST OVER PRINCIPAL, OR OF ANY INSTALLMENT OF INTEREST OVER ANY OTHER INSTALLMENT OF INTEREST, EXCEPT AS TO THE DIFFERENCE (IF ANY) IN THE RESPECTIVE RATES OF SUCH INTEREST; AND

THIRD. TO THE PAYMENT OF THE REMAINDER, IF ANY, TO THE COMPANY, ITS SUCCESSORS OR ASSIGNS, OR TO WHOMSOEVER MAY BE LAWFULLY ENTITLED TO RECEIVE THE SAME, OR AS A COURT OF COMPETENT JURISDICTION MAY DIRECT.

SECTION 80. IN CASE OF ANY SALE OF THE MORTGAGED PROPERTIES, OR OF ANY PART THEREOF, THE PURCHASER, FOR THE PURPOSE OF MAKING SETTLEMENT OR PAYMENT FOR THE PROPERTY PURCHASED, SHALL BE ENTITLED TO APPLY TOWARDS THE PAYMENT OF THE PURCHASE PRICE, AND TO BE CREDITED THEREWITH, ANY BONDS AND ANY MATURED AND UNPAID INTEREST COUPONS OR CLAIMS FOR INTEREST, TO THE AMOUNT TO WHICH SUCH BONDS AND INTEREST COUPONS OR CLAIMS FOR INTEREST WOULD BE ENTITLED UPON A DISTRIBUTION AMONG THE HOLDERS OF THE BONDS OF THE NET PROCEEDS OF SUCH SALE, AFTER MAKING THE DEDUCTIONS ALLOWABLE UNDER THE TERMS HEREOF FOR THE COSTS AND EXPENSES OF THE SALE, OR OTHERWISE; BUT SUCH BONDS AND INTEREST COUPONS OR CLAIMS FOR INTEREST SO APPLIED