

OR FOR THE FORECLOSURE OF THIS INDENTURE, EITHER FOR INTEREST OR FOR PRINCIPAL, OR FOR BOTH, OR FOR THE ENFORCEMENT OF ANY OTHER APPROPRIATE LEGAL OR EQUITABLE REMEDY, AS THE TRUSTEE, BEING ADVISED BY COUNSEL, SHALL DEEM MOST EFFECTUAL IN SUPPORT OF ANY OF ITS RIGHTS OR DUTIES HEREUNDER.

SECTION 77. IN CASE THE COMPANY SHALL MAKE DEFAULT IN ANY OF THE RESPECTS SPECIFIED IN SECTION 72 HEREOF, AND SUCH DEFAULT SHALL CONTINUE FOR THE PERIOD, IF ANY, THEREIN SPECIFIED, THEN, IN EACH AND EVERY SUCH CASE, UPON THE WRITTEN REQUEST OF THE HOLDERS OF TWENTY-FIVE PER CENT. IN AGGREGATE PRINCIPAL AMOUNT OF ALL THE BONDS THEN OUTSTANDING, AND UPON BEING INDEMNIFIED AS HEREINAFTER PROVIDED, THE TRUSTEE SHALL TAKE ALL STEPS NEEDFUL FOR THE PROTECTION AND ENFORCEMENT OF ITS RIGHTS AND THE RIGHTS OF THE HOLDERS OF THE BONDS, AND SHALL EXERCISE THE POWERS OF ENTRY OR SALE HEREIN CONFERRED, OR BOTH, OR TAKE SUCH APPROPRIATE JUDICIAL PROCEEDINGS BY ACTION, SUIT OR OTHERWISE, AS THE TRUSTEE, BEING ADVISED BY COUNSEL, SHALL DEEM MOST EXPEDIENT IN THE INTEREST OF THE HOLDERS OF THE BONDS.

SECTION 78. IN THE EVENT OF ANY SALE UNDER OR BY VIRTUE OF THE POWER OF SALE HEREIN CONTAINED, OR BY VIRTUE OF JUDICIAL PROCEEDINGS, OR OF ANY JUDGMENT OR DECREE OF FORECLOSURE AND SALE HEREUNDER, THE WHOLE OF THE MORTGAGED PROPERTIES SHALL BE SOLD IN ONE PARCEL, AS AN ENTIRETY, UNLESS SUCH SALE AS AN ENTIRETY BE IMPRACTICABLE BY REASON OF SOME STATUTE OR OTHER CAUSE, OR UNLESS THE HOLDERS OF A MAJORITY IN AGGREGATE PRINCIPAL AMOUNT OF ALL THE BONDS THEN OUTSTANDING SHALL IN WRITING REQUEST THE TRUSTEE TO CAUSE THE SAID PROPERTIES OR ANY PART THEREOF TO BE SOLD IN PARCELS; IN WHICH CASE, SO FAR AS LAWFULLY MAY BE, THE SALE SHALL BE MADE IN SUCH PARCELS AS MAY BE SPECIFIED IN SUCH REQUEST.

NOTICE OF ANY SUCH SALE SHALL STATE THE TIME AND PLACE WHEN AND WHERE THE SAME IS TO BE MADE, AND SHALL CONTAIN A BRIEF DESCRIPTION OF THE PROPERTIES TO BE SOLD, AND SHALL BE PUBLISHED ONCE IN EACH WEEK FOR FOUR CONSECUTIVE WEEKS PRIOR TO SUCH SALE IN ONE NEWSPAPER PUBLISHED IN EACH OF THE COUNTIES IN WHICH SUCH PROPERTIES SHALL BE LOCATED RESPECTIVELY, AND IN ONE NEWSPAPER OF GENERAL CIRCULATION, PUBLISHED IN THE BOROUGH OF MANHATTAN, CITY AND STATE OF NEW YORK; AND SUCH OTHER NOTICE SHALL ALSO BE GIVEN AS MAY BE REQUIRED TO COMPLY WITH ANY STATUTE OR RULE OR ORDER OF COURT. THE TRUSTEE MAY ADJOURN ANY SUCH SALE, OR CAUSE THE SAME TO BE ADJOURNED, FROM TIME TO TIME, BY ANNOUNCEMENT AT THE TIME AND PLACE APPOINTED FOR SUCH SALE OR FOR SUCH ADJOURNED SALE OR SALES; AND, WITHOUT FURTHER NOTICE OR PUBLICATION, SUCH SALE MAY BE MADE AT THE TIME AND PLACE TO WHICH THE SAME SHALL BE SO ADJOURNED, UNLESS OTHERWISE PROVIDED BY LAW. IN CASE OF ANY SALE OF THE MORTGAGED PROPERTIES OR ANY PART THEREOF, THE WHOLE OF THE PRINCIPAL OF THE BONDS, IF NOT PREVIOUSLY DUE, SHALL BECOME IMMEDIATELY DUE AND PAYABLE, ANYTHING IN THE BONDS OR IN THIS INDENTURE CONTAINED TO THE CONTRARY NOTWITHSTANDING.

UPON THE COMPLETION OF ANY SALE OR SALES THE TRUSTEE SHALL EXECUTE AND DELIVER TO THE ACCEPTED PURCHASER OR PURCHASERS A GOOD AND SUFFICIENT DEED OR DEEDS OF CONVEYANCE, SALE AND TRANSFER OF THE PROPERTY SOLD, OR SHALL EXECUTE AND DELIVER, IN CONJUNCTION WITH THE DEED OR DEEDS OF THE COURT OFFICER CONDUCTING SUCH SALE, A PROPER CONVEYANCE OF SUCH PROPERTY. THE TRUSTEE, ITS SUCCESSORS AND ASSIGNS, ARE HEREBY APPOINTED THE TRUE AND LAWFUL ATTORNEY OR ATTORNEYS IRREVOCABLE OF THE COMPANY, IN ITS NAME AND STEAD TO MAKE, EXECUTE AND DELIVER ALL NECESSARY DEEDS OR ACTS OF CONVEYANCE; SALE, ASSIGNMENT AND TRANSFER OF SUCH PROPERTIES, AND TO SUBSTITUTE ONE OR MORE PERSONS OR CORPORATIONS WITH LIKE POWER, THE COMPANY