

THE PAYMENT OF THE INTEREST IN DEFAULT THEREON IN THE ORDER OF THE MATURITY OF THE INSTALLMENTS OF SUCH INTEREST, WITH INTEREST THEREON AT THE RATES SPECIFIED IN THE RESPECTIVE BONDS, SUCH PAYMENTS TO BE MADE RATABLY TO THE PERSONS ENTITLED THERETO WITHOUT ANY DISCRIMINATION OR PREFERENCE, EXCEPT AS TO THE DIFFERENCE (IF ANY) IN THE RESPECTIVE RATES OF INTEREST; OR

SECOND. IN CASE THE PRINCIPAL OF THE BONDS SHALL HAVE BECOME DUE, BY DECLARATION OR OTHERWISE, TO THE PAYMENT OF THE ACCRUED INTEREST THEREON (WITH INTEREST ON THE OVERDUE INSTALLMENTS THEREOF AT THE RATES SPECIFIED IN THE RESPECTIVE BONDS) IN THE ORDER OF THE MATURITY OF THE INSTALLMENTS, AND, IF ANY SURPLUS REMAINS, TOWARD THE PAYMENT OF THE PRINCIPAL OF THE BONDS THEN DUE; SUCH PAYMENTS IN EVERY INSTANCE TO BE MADE RATABLY TO THE PERSONS ENTITLED THERETO, WITHOUT ANY DISCRIMINATION OR PREFERENCE, EXCEPT AS TO THE DIFFERENCE (IF ANY) IN THE RESPECTIVE RATES OF INTEREST. UPON THE PAYMENT IN FULL, AS ABOVE PROVIDED, OF WHATEVER <sup>SUM OR</sup> SUMS MAY BE DUE FOR PRINCIPAL OR INTEREST, OR BOTH, OR PAYABLE FOR OTHER PURPOSES, THE MORTGAGED PROPERTIES SHALL BE RETURNED TO THE COMPANY, ITS SUCCESSORS OR ASSIGNS, AS THOUGH NO <sup>DE</sup> FAULT HAD OCCURED.

SECTION 73. IF THE COMPANY SHALL MAKE DEFAULT IN ANY OF THE RESPECTS SPECIFIED IN SECTION 72 HEREOF, AND SUCH DEFAULT SHALL CONTINUE FOR THE PERIOD, IF ANY, THEREIN SPECIFIED, THEN IN EACH AND EVERY SUCH CASE THE TRUSTEE SHALL CANCEL ALL ASSIGNMENTS OR ORDERS FOR THE PAYMENT OF DIVIDENDS OR INTEREST, AND ALL PROXIES WITH RESPECT TO ANY OF THE PLEDGED STOCK THERETOFORE DELIVERED BY IT TO THE COMPANY, AND THE TRUSTEE SHALL THEREUPON BE ENTITLED TO RECEIVE AND COLLECT, FOR THE BENEFIT OF THE HOLDERS AND OWNERS OF THE BONDS, ALL DIVIDENDS THAT MAY THEREAFTER BE DECLARED ON ANY SHARES OF STOCK PLEDGED HEREUNDER AND ALL SUMS WHICH MAY THEREAFTER BECOME DUE AND PAYABLE AS INTEREST UPON ANY BONDS OR OTHER SECURITIES PLEDGED HEREUNDER OR WHICH MAY THEREAFTER ACCRUE UPON ANY MONEYS DEPOSITED WITH THE TRUSTEE HEREUNDER, AND SHALL ITSELF VOTE ALL SHARES OF STOCK THEN PLEDGED HEREUNDER IN SUCH MANNER AND FOR SUCH PURPOSES AS IT MAY IN ITS DISCRETION DEEM ADVISABLE. THE TRUSTEE, SUBJECT TO THE PROVISIONS OF SECTION 33 HEREOF, SHALL APPLY ANY AND ALL MONEYS SO RECEIVED OR COLLECTED BY IT IN THE SAME MANNER AS HEREINBEFORE PROVIDED IN SECTION 72 HEREOF FOR THE APPLICATION OF MONEYS <sup>ARISING</sup> FROM THE OPERATION OF THE MORTGAGED PROPERTIES.

UPON PAYMENT IN FULL, AS ABOVE PROVIDED, OF WHATEVER SUM OR SUMS WHICH MAY HAVE BEEN DUE FOR PRINCIPAL OR INTEREST, OR BOTH, OR PAYABLE FOR OTHER PURPOSES AND UPON THE FULFILLMENT AND PERFORMANCE OF ALL OTHER OBLIGATIONS OF THE COMPANY IN RESPECT OF WHICH IT WAS IN DEFAULT UNDER THIS INDENTURE, THE COMPANY SHALL THEREAFTER BE ENTITLED TO RECEIVE THE INCOME FROM ALL STOCKS, BONDS OR OTHER SECURITIES PLEDGED HEREUNDER, AND TO VOTE THE PLEDGED STOCK, UNLESS SUCH STOCKS, BONDS OR OTHER SECURITIES SHALL HAVE BEEN SOLD AS IN THIS ARTICLE NINTH PROVIDED, IN THE SAME MANNER AND TO THE SAME EXTENT AS THOUGH NO DEFAULT HAD OCCURED.

SECTION 74. IN CASE THE COMPANY SHALL MAKE DEFAULT IN ANY OF THE RESPECTS SPECIFIED IN SECTION 72 HEREOF, AND AT ANY TIME DURING THE CONTINUANCE OF SUCH DEFAULT THERE SHALL BE ANY EXISTING JUDGMENT AGAINST IT UNSATISFIED AND UNSECURED BY BOND ON APPEAL, OR IN CASE, IN ANY JUDICIAL PROCEEDING BY ANY PARTY OTHER THAN THE TRUSTEE, A RECEIVER SHALL BE APPOINTED FOR THE COMPANY, OR A JUDGMENT OR ORDER ENTERED FOR THE SEQUESTRATION OF ITS PROPERTIES, OR ANY PART THEREOF, OR IN CASE THE COMPANY SHALL FILE A VOLUNTARY PRITION IN BANKRUPTCY OR SHALL MAKE AN ASSIGN-