

PRIOR TO THE REDEMPTION DATE, AT THEIR ADDRESSES APPEARING UPON THE REGISTRY BOOKS.

IF, AT THE TIME OF ANY PAYMENT FOR ACCOUNT OF THE SINKING FUND, OR IF, ON THE NEXT SUCCEEDING INTEREST DATE, NO BONDS OF ANY SERIES ISSUED AND OUTSTANDING HEREUNDER SHALL, BY REASON OF THE TERMS UNDER WHICH THEY WERE ISSUED, BE REDEEMABLE ON SUCH SUCCEEDING INTEREST DATE, AND IF THE SAID PAYMENT FOR ACCOUNT OF THE SINKING FUND SHALL NOT HAVE BEEN EXECUTED BY PURCHASE OF BONDS IN THE OPEN MARKET, AS PROVIDED IN THE FOREGOING SECTION 54 HEREOF, THE UNAPPLIED BALANCE OF ANY SUCH SINKING FUND PAYMENT HELD BY THE TRUSTEE FOR REIMBURSEMENT TO THE COMPANY IN THE SAME MANNER AND UNDER THE SAME CONDITIONS AS MONEYS MAY BE WITHDRAWN FROM THE GENERAL RESERVE FUND FOR ANY ONE OR MORE OF THE PURPOSES FOR WHICH BONDS MAY BE ISSUED OR DEPOSITED CASH PAID OUT, AS PROVIDED IN SECTION 29 HEREOF, AND SHALL BE PAID OUT BY THE TRUSTEE, FROM TIME TO TIME, TO OR UPON THE WRITTEN ORDER OF THE COMPANY, SIGNED BY ITS PRESIDENT OR A VICE-PRESIDENT AND ITS SECRETARY OR AN ASSISTANT SECRETARY, UPON THE DELIVERY TO THE TRUSTEE OF INSTRUMENTS IN SUBSTANTIALLY THE FORM PRESCRIBED IN PARAGRAPH (B) OF SUB-SECTION 11 OF SECTION 49 HEREOF, SO FAR AS IN THE JUDGMENT OF THE TRUSTEE THE SAID PROVISIONS MAY APPLY; PROVIDED, THAT NO BONDS SHALL HAVE BEEN ISSUED OR DEPOSITED CASH PAID OUT ON ACCOUNT OF THE EXPENDITURES FOR WHICH REIMBURSEMENT IS REQUESTED, AND THAT NO PORTION OF SUCH EXPENDITURES SHALL HAVE PREVIOUSLY BEEN INCLUDED IN ANY GENERAL RESERVE FUND STATEMENT, OR REIMBURSED FROM THE GENERAL RESERVE FUND.

SECTION 56. EXCEPT AS MAY BE OTHERWISE PROVIDED WITH RESPECT TO ANY ONE OR MORE PARTICULAR SERIES OF BONDS, THE COMPANY, AT ITS OPTION, MAY REDEEM ALL OR ANY OF THE BONDS ISSUED HEREUNDER, ON ANY INTEREST DATE PRIOR TO MATURITY, SUBJECT, ALWAYS, TO THE RESPECTIVE REDEMPTION PROVISIONS AND AT THE RESPECTIVE CURRENT REDEMPTION PRICES APPLYING TO THE BONDS OF THE SEVERAL SERIES.

IN CASE THE COMPANY SHALL DESIRE SO TO REDEEM LESS THAN ALL THE BONDS OUTSTANDING ON THE DAY ON WHICH IT DESIRES TO MAKE REDEMPTION, THE COMPANY SHALL NOTIFY THE TRUSTEE, IN WRITING, OF THE FACE AMOUNT OF THE BONDS WHICH IT DESIRES TO REDEEM, SPECIFYING THE DAY (WHICH SHALL NOT BE LESS THAN FORTY DAYS AFTER SUCH NOTIFICATION) ON WHICH IT DESIRES TO MAKE REDEMPTION. AS SOON AS PRACTICABLE THEREAFTER, THE TRUSTEE SHALL DETERMINE BY LOT THE SERIAL NUMBERS OF THE COUPON BONDS (IRRESPECTIVE OF SERIES) TO BE REDEEMED AND SHALL CERTIFY TO THE COMPANY THE SERIAL NUMBERS OF THE BONDS SO DETERMINED. THE COMPANY SHALL THEREUPON CAUSE NOTICE OF REDEMPTION TO BE GIVEN BY PUBLICATION AND MAILING, IN THE SAME MANNER AND FORM, AS HEREINBEFORE PROVIDED IN SECTION 55 HEREOF. IN CASE THE COMPANY SHALL DESIRE TO REDEEM ALL THE BONDS OUTSTANDING ON THE DATE ON WHICH IT DESIRES TO MAKE REDEMPTION, IT SHALL GIVE NOTICE THEREOF IN LIKE MANNER BY PUBLICATION AND MAILING, EXCEPT THAT THE NOTICE NEED NOT SPECIFY THE SERIAL NUMBERS OF THE BONDS TO BE REDEEMED.

SECTION 57. NOTICE OF REDEMPTION HAVING BEEN GIVEN BY PUBLICATION AND MAILING AS PROVIDED IN SECTION 55 AND 56 HEREOF, RESPECTIVELY, AND A SUM IN CASH SUFFICIENT TO REDEEM THE BONDS SO CALLED FOR REDEMPTION HAVING BEEN DEPOSITED WITH THE TRUSTEE ON OR BEFORE THE REDEMPTION DATE, THE BONDS SO CALLED, OR THE SPECIFIED PORTIONS THEREOF, SHALL, ON THE DATE DESIGNATED IN SUCH NOTICE, BECOME DUE AND PAYABLE AT THE SAID PRINCIPAL OFFICE OF THE TRUSTEE AT THEIR RESPECTIVE CURRENT REDEMPTION PRICES; AND, UPON THE PRESENTATION AND SURRENDER THEREOF, WITH (IN THE CASE OF COUPON BONDS) ALL INTEREST COUPONS MATURING SUBSEQUENTLY TO THE REDEMPTION