

FUND MONEYS PAID OUT, AND THE EXPENDITURES FOR WHICH SHALL NOT HAVE PREVIOUSLY BEEN INCLUDED IN ANY GENERAL RESERVE FUND STATEMENT NOR REIMBURSED FROM THE GENERAL RESERVE FUND, OR

(c) THE PURCHASE OF BONDS SECURED HEREBY, FROM TIME TO TIME, AT PRICES NOT EXCEEDING THE RESPECTIVE REDEMPTION OR STIPULATED MAXIMUM PURCHASE PRICES THEREOF, WHICH BONDS SHALL BE DEPOSITED IN THE GENERAL RESERVE FUND, SUBJECT TO THE FURTHER DISPOSITION THEREOF, AS HEREINAFTER PROVIDED IN SECTION 51 HEREOF.

11. THERE SHALL IN EACH CASE BE DELIVERED TO THE TRUSTEE THE FOLLOWING INSTRUMENTS:

(A) IN CASE REIMBURSEMENT IS REQUESTED IN RESPECT OF EXPENDITURES FOR MAINTENANCE, REPAIRS, REPLACEMENTS AND RENEWALS, AS PROVIDED IN PARAGRAPH (A) OF SUB-SECTION 1 OF THIS SECTION 49, A CERTIFICATE SIGNED BY THE PRESIDENT OR A VICE-PRESIDENT AND THE AUDITOR OR TREASURER OF THE COMPANY, VERIFIED BY ONE OF SUCH OFFICERS, SETTING FORTH THAT STATED EXPENDITURES HAVE BEEN MADE FOR SUCH PURPOSES BY AND FOR THE ACCOUNT OF THE COMPANY OR OF A SUBSIDIARY COMPANY, AS THE CASE MAY BE, AND STATING THE GENERAL DESCRIPTION AND LOCATION (IF FIXED) OF THE SAME AND THE AMOUNT OF SUCH EXPENDITURES RESPECTIVELY, AND THAT THE SAME WERE NECESSARY FOR THE PRESERVATION OR CONSERVATION OF THE PROPERTY AND EQUIPMENT OF THE COMPANY MAKING SUCH EXPENDITURES AND THE EFFICIENT CONDUCT OF ITS OPERATIONS. SUCH CERTIFICATE SHALL ALSO CERTIFY, IN EACH CASE, (1) THAT THE ACTUAL AND REASONABLE EXPENDITURES FORMING THE SUBJECT THEREOF WERE NOT IN EXCESS OF THE CASH COST AND FAIR VALUE OF SUCH MAINTENANCE, REPAIRS, REPLACEMENTS AND RENEWALS, AND (2) THAT NO PORTION OF THE EXPENDITURES SO CERTIFIED HAVE PREVIOUSLY BEEN INCLUDED IN ANY GENERAL RESERVE FUND STATEMENT OR REIMBURSED FROM THE GENERAL RESERVE FUND.

(B) IN CASE REIMBURSEMENT IS REQUESTED IN RESPECT OF EXPENDITURES FOR SOME ONE OR MORE OF THE PURPOSES FOR WHICH BONDS MAY BE ISSUED OR DEPOSITED CASH, PAID OUT, AS PROVIDED IN SECTION 29 HEREOF, EITHER (1) A CERTIFICATE SIGNED BY THE PRESIDENT OR A VICE-PRESIDENT AND THE AUDITOR OR TREASURER OF THE COMPANY, VERIFIED BY ONE OF SUCH OFFICERS, SETTING FORTH THAT STATED EXPENDITURES HAVE BEEN MADE FOR ONE OR MORE OF SUCH PURPOSES AND THAT, WITH RESPECT TO ALL OF SUCH EXPENDITURES, THERE HAVE ALREADY BEEN FILED WITH THE TRUSTEE HEREUNDER ALL THE INSTRUMENTS, SPECIFYING THE SAME, REQUIRED UNDER THE PROVISIONS OF SECTION 29 HEREOF TO ENTITLE THE COMPANY TO THE ISSUE OF BONDS OR THE PAYMENT OF DEPOSITED CASH THEREFOR, AND STATING FURTHER, THAT, TO THE EXTENT REIMBURSEMENT IS REQUESTED UNDER THIS SECTION 49, SUCH EXPENDITURES HAVE NOT PREVIOUSLY BEEN MADE THE BASIS FOR THE ISSUE OF BONDS OR THE PAYMENT OF DEPOSITED CASH OR OF SINKING FUND MONEYS HEREUNDER, AND HAVE NOT PREVIOUSLY BEEN INCLUDED IN ANY GENERAL RESERVE FUND STATEMENT OR REIMBURSED FROM THE GENERAL RESERVE FUND, OR (2) INSTRUMENTS OF A CHARACTER SIMILAR TO THOSE REQUIRED UNDER THE PROVISIONS OF SECTION 29 HEREOF, AS FAR AS, IN THE JUDGMENT OF THE TRUSTEE, THE SAID PROVISIONS MAY APPLY; PROVIDED, THAT SUCH INSTRUMENTS SHALL INCLUDE A CERTIFICATE SIGNED BY THE PRESIDENT OR A VICE-PRESIDENT AND THE AUDITOR, OR TREASURER OF THE COMPANY, VERIFIED BY ONE OF SUCH OFFICERS, SETTING FORTH THAT NO BONDS HAVE BEEN ISSUED OR DEPOSITED CASH OR SINKING FUND MONEYS PAID OUT ON ACCOUNT OF THE EXPENDITURES FOR WHICH REIMBURSEMENT IS REQUESTED, AND THAT NO PORTION OF SUCH EXPENDITURES HAVE PREVIOUSLY BEEN INCLUDED IN ANY GENERAL RESERVE FUND STATEMENT OR REIMBURSED FROM THE GENERAL RESERVE FUND.