

THE BONDS ISSUED HEREUNDER AND OR ALL SUCH INTEREST COUPONS AND CLAIMS FOR INTEREST AS SHALL NOT HAVE BEEN SO EXTENDED.

SECTION 34. SO LONG AS ANY OF THE BONDS REMAIN OUTSTANDING AND UNPAID, THE COMPANY WILL AT ALL TIMES KEEP AN OFFICE OR AGENCY IN THE BOROUGH OF MANHATTAN, CITY AND STATE OF NEW YORK, WHERE NOTICES AND DEMANDS IN RESPECT OF SUCH BONDS AND OF THIS INDENTURE MAY BE SERVED, AND WILL, FROM TIME TO TIME, GIVE WRITTEN NOTICE TO THE TRUSTEE OF THE LOCATION OF ANY SUCH OFFICE OR AGENCY; AND, IN CASE THE COMPANY SHALL FAIL SO TO DO, NOTICES MAY BE SERVED AND DEMANDS MAY BE MADE AT THE PRINCIPAL OFFICE OF THE TRUSTEE IN THE SAID BOUROUGH OF MANHATTAN, CITY AND STATE OF NEW YORK. THE COMPANY WILL AT ALL TIMES KEEP OR CAUSE TO BE KEPT AT THE SAID PRINCIPAL OFFICE OF THE TRUSTEE, BOOKS IN WHICH THE OWNERSHIP OR TRANSFER OF ANY BONDS MAY BE REGISTERED, UPON THE PRESENTATION THEREOF FOR SUCH PURPOSE, AS PROVIDED IN ARTICLE FIRST HEREOF.

SECTION 35. THE COMPANY IS LAWFULLY POSSESSED OF ALL THE PROPERTIES HEREBY MORTGAGED AND PLEDGED AND HAS GOOD RIGHT TO MORTGAGE AND PLEDGE THE SAME FOR THE PURPOSES HEREIN EXPRESSED. NO PART OF THE SAID PROPERTIES IS SUBJECT TO THE LIEN OF ANY OTHER MORTGAGE OR DEED OR INDENTURE OF TRUST EXCEPT THE UNDERLYING MORTGAGES HEREINBEFORE DESCRIBED. THE COMPANY WILL CAUSE THIS INDENTURE AT ALL TIMES TO BE KEPT FILED AND RECORDED IN SUCH MANNER AND IN SUCH PLACES AS MAY BE REQUIRED BY LAW IN ORDER FULLY TO PRESERVE AND PROTECT THE SECURITY OF THE HOLDERS AND OWNERS OF THE BONDS AND THE RIGHTS OF THE TRUSTEE.

SECTION 36. IN CASE OF THE ACQUISITION IN THE FUTURE OF THE STOCK OF ANY COMPANY WHICH SHALL BECOME A SUBSIDIARY COMPANY, THE COMPANY WILL EARNESTLY ENDEAVOR TO ACQUIRE THE BALANCE OF EACH OR ANY CLASS OF THE ISSUED AND OUTSTANDING CAPITAL STOCK OF SUCH COMPANY REMAINING IN THE HANDS OF THE PUBLIC AND, AS ACQUIRED, WILL CAUSE THE SAME TO BE DEPOSITED AND PLEDGED WITH THE TRUSTEE HEREUNDER. IN THE DISCRETION OF ITS BOARD OF DIRECTORS, AS MAY BE EVIDENCED BY A COPY OF A RESOLUTION OR RESOLUTIONS OF THE SAID BOARD CERTIFIED TO BY ITS SECRETARY OR AN ASSISTANT SECRETARY, THE COMPANY MAY CAUSE ALL THE PLANTS, PROPERTIES AND EQUIPMENT OF SUCH SUBSIDIARY COMPANY TO BE CONVEYED TO IT, SUBJECT ONLY TO ANY UNDERLYING MORTGAGES THAT MAY ATTACH THERETO. THE COMPANY WILL IN NO CASE SUFFER OR PERMIT THE PROPORTION OF THE CAPITAL STOCK OF A SUBSIDIARY COMPANY WHICH IT SHALL HAVE ACQUIRED, AND IS PLEDGED HEREUNDER, TO BE REDUCED TO LESS THAN THE RESPECTIVE PERCENTAGE OF EACH CLASS OWNED BY THE COMPANY AT THE TIME THAT SUCH SUBSIDIARY COMPANY BECOME A SUBSIDIARY COMPANY.

SECTION 37. THE COMPANY WILL NOT SUFFER OR PERMIT ANY ADDITIONAL BONDS TO BE ISSUED UNDER ANY UNDERLYING MORTGAGE, EXCEPT SUCH BONDS AS MAY HEREAFTER BE ISSUED UNDER THE TERMS THEREOF AND PLEDGED WITH THE TRUSTEE HEREUNDER. THE COMPANY WILL PROMPTLY SECURE THE AUTHENTICATION AND DELIVERY OF ALL BONDS ISSUABLE IN THE FUTURE, UNDER ITS FIRST AND REFUNDING SINKING FUND MORTGAGE, DATED FEBRUARY 1, 1912, AND WILL CAUSE THEM TO BE PROMPTLY DEPOSITED AND PLEDGED WITH THE TRUSTEE HEREUNDER.

SECTION 38. SO LONG AS ANY OF THE BONDS REMAIN OUTSTANDING AND UNPAID, THE COMPANY WILL AT ALL TIMES MAINTAIN, PRESERVE AND KEEP, OR CAUSE TO BE MAINTAINED, PRESERVED AND KEPT, ALL THE PROPERTIES, BUILDINGS, POWER PLANTS, WORKS, STRUCTURES, RAILWAYS, TRACKS, TRANSMISSION LINES, DISTRIBUTION LINES, PIPES, PIPE LINES, EQUIPMENT, APPARATUS AND MACHINERY BELONGING TO THE COMPANY OR TO ANY SUBSIDIARY