

INTEREST COUPONS, THE PAYMENT OF INTEREST THEREON SHALL BE NOTED THEREON UPON PRESENTATION THEREOF FOR THAT PURPOSE.

SECTION 17. IN CASE ANY DEFINITIVE OR TEMPORARY BOND ISSUED UNDER THIS INDENTURE SHALL BECOME MUTILATED OR BE DESTROYED OR LOST, THE COMPANY IN ITS DISCRETION MAY ISSUE AND THEREUPON THE TRUSTEE SHALL AUTHENTICATE AND DELIVER A NEW BOND OF THE SAME SERIES AND OF LIKE DENOMINATION, IN EXCHANGE AND SUBSTITUTION FOR SUCH MUTILATED BOND OR IN LIEU OF AND SUBSTITUTION FOR SUCH DESTROYED OR LOST BOND. IN CASE OF DESTRUCTION OR LOSS, THE APPLICANT FOR A SUBSTITUTE BOND SHALL FURNISH TO THE COMPANY AND THE TRUSTEE EVIDENCE TO THEIR SATISFACTION, IN THEIR DISCRETION, OF THE DESTRUCTION OR LOSS OF SUCH BOND AND OF THE OWNERSHIP THEREOF, AND ALSO SUCH SECURITY OR INDEMNITY AS MAY BE REQUIRED BY THE COMPANY AND THE TRUSTEE. UPON THE ISSUE OF ANY SUBSTITUTE BOND, THE COMPANY, AT ITS OPTION, MAY REQUIRE THE PAYMENT OF A SUM SUFFICIENT TO REIMBURSE IT FOR ANY STAMP TAX OR OTHER GOVERNMENTAL CHARGE, OR OTHER EXPENSE CONNECTED THEREWITH, AND ALSO A FURTHER SUM, NOT EXCEEDING TWO DOLLARS, FOR SUCH BOND SO ISSUED IN SUBSTITUTION.

SECTION 18. WHENEVER THIS INDENTURE SHALL HAVE BECOME A DIRECT FIRST LIEN UPON SUBSTANTIALLY ALL THE PROPERTY, REAL AND PERSONAL, OF THE COMPANY, THE COMPANY, AT ITS OPTION AND UPON COMPLYING WITH THE TERMS, HEREOF, MAY THEREAFTER DESIGNATE ALL BONDS OF EACH AND EVERY SERIES ISSUED HEREUNDER AS ITS "FIRST MORTGAGE GOLD BONDS". IF THE COMPANY SHALL DESIRE TO EXERCISE SUCH OPTION, IT SHALL FURNISH TO THE TRUSTEE (A) A COPY OF A RESOLUTION OR RESOLUTIONS OF ITS BOARD OF DIRECTORS, CERTIFIED BY ITS SECRETARY OR AN ASSISTANT SECRETARY, UNDER ITS CORPORATE SEAL. CHANGING THE DESIGNATION OF THE BONDS TO "FIRST MORTGAGE GOLD BONDS", AND (B) AN OPINION OF COUNSEL, SELECTED OR APPROVED BY THE TRUSTEE, TO THE EFFECT THAT THIS INDENTURE, AT THE DATE OF SUCH OPINION, CONSTITUTES A DIRECT FIRST LIEN ON SUBSTANTIALLY ALL THE SAID PROPERTIES; AND, THEREUPON, THE DESIGNATION OF THE BONDS SHALL BE CHANGED ACCORDINGLY, AND THE TRUSTEE, UPON THE PRESENTATION TO IT FOR AUTHENTICATION OF ANY BONDS DESIGNATED AS THE COMPANY'S FIRST MORTGAGE GOLD BONDS, SHALL AUTHENTICATE AND DELIVER THE SAME IN THE MANNER AND SUBJECT TO THE TERMS AND CONDITIONS HEREIN PROVIDED FOR THE AUTHENTICATION AND DELIVERY OF BONDS HEREUNDER.

IN CASE OF THE CHANGE OF DESIGNATION ABOVE PROVIDED FOR, THE COMPANY SHALL CAUSE NOTICE OF SUCH CHANGE OF DESIGNATION TO BE PUBLISHED ONCE A WEEK FOR EIGHT SUCCESSIVE WEEKS IN ONE DAILY NEWSPAPER OF GENERAL CIRCULATION, PUBLISHED IN THE BOROUGH OF MANHATTAN, CITY AND STATE OF NEW YORK, AND SHALL CAUSE A COPY OF SUCH NOTICE TO BE MAILED TO THE RESPECTIVE REGISTERED OWNERS OF ANY BONDS, AT THEIR ADDRESSES APPEARING UPON THE BOND REGISTRY BOOKS. SUCH NOTICE SHALL OFFER TO ALL HOLDERS OF BONDS THERETOFORE ISSUED THE OPPORTUNITY TO SURRENDER THE SAME TO THE TRUSTEE IN EXCHANGE FOR BONDS BEARING THE NEW DESIGNATION.

IN CASE OF THE CHANGE OF DESIGNATION ABOVE PROVIDED FOR, THE HOLDER OF ANY BOND OR BONDS OF ANY SERIES PREVIOUSLY ISSUED AND THEN OUTSTANDING MAY SURRENDER SUCH BOND OR BONDS TO THE TRUSTEE, AT ANY TIME, WITH (IN THE CASE OF COUPON BONDS) ALL UNMATURED INTEREST COUPONS ATTACHED, AND RECEIVE IN EXCHANGE THEREFOR A NEW BOND OR BONDS OF THE SAME SERIES, DENOMINATION OR DENOMINATIONS, AND BEARING THE SAME SERIAL NUMBERS AS THE BOND OR BONDS SO SURRENDERED AND OF SUBSTANTIALLY THE SAME TENOR, EXCEPT THAT SUCH BONDS SHALL BE DESIGNATED AND REFERRED TO AS "FIRST MORTGAGE GOLD BONDS". ALL BONDS SO SURRENDERED FOR EXCHANGE