

OFFICE OF THE TRUSTEE IN THE BOROUGH OF MANHATTAN, CITY AND STATE OF NEW YORK, FOR THE PURPOSE OF EXCHANGE FOR COUPON BONDS OF ANY OTHER LARGER DENOMINATION OR DENOMINATIONS OF SUCH SERIES, THE COMPANY SHALL ISSUE, AND THE TRUSTEE SHALL AUTHENTICATE AND DELIVER IN EXCHANGE FOR THE BONDS SO SURRENDERED, A LIKE AGGREGATE PRINCIPAL AMOUNT OF COUPON BONDS, WITH ALL UNMATURED INTEREST COUPONS ATTACHED, OF SUCH OTHER LARGER AUTHORIZED DENOMINATION OR DENOMINATIONS OF THE SAME SERIES, AS SHALL BE REQUESTED IN WRITING BY THE HOLDER SO SURRENDERING THE BONDS FOR EXCHANGE.

SECTION 10. WHENEVER, AT ANY TIME OR TIMES, THE COMPANY SHALL SURRENDER TO THE TRUSTEE COUPON BONDS OR TEMPORARY BONDS OF THE DENOMINATION OF \$500 OR \$1000, OF ANY SERIES, WITH ALL UNMATURED INTEREST COUPONS (IF ANY) ATTACHED, WHICH BONDS SHALL THERETOFORE HAVE BEEN AUTHENTICATED BY THE TRUSTEE IN ACCORDANCE WITH THE PROVISIONS OF THIS INDENTURE, THE TRUSTEE, UPON THE REQUEST OF THE COMPANY, SIGNED BY ITS PRESIDENT OR A VICE-PRESIDENT AND ITS SECRETARY OR AN ASSISTANT SECRETARY, SHALL CANCEL THE BONDS SO SURRENDERED, AND AUTHENTICATE AND DELIVER IN EXCHANGE THEREFOR A LIKE AGGREGATE PRINCIPAL AMOUNT OF BONDS OF THE SAME SERIES OF SUCH SMALLER DENOMINATION OR DENOMINATIONS AS THE COMPANY MAY BE AUTHORIZED TO ISSUE IN SUCH SERIES AND AS MAY BE SPECIFIED IN SUCH REQUEST.

SECTION 11. REGISTERED BONDS (WHEN AUTHORIZED TO BE ISSUED IN ANY PARTICULAR SERIES) SHALL BE NUMBERED WITH RESPECT TO EACH SERIES FROM R-1, CONSECUTIVELY UPWARDS. EVERY REGISTERED BOND SHALL BE DATED AS OF THE DATE OF THE SEMI-ANNUAL INTEREST DAY (MAY 1 OR NOVEMBER 1, AS THE CASE MAY BE) NEXT PRECEDING THE DATE OF ISSUE, UNLESS ISSUED ON AN INTEREST DAY, IN WHICH EVENT IT SHALL BE DATED AS OF THE DATE OF ISSUE; PROVIDED, THAT ALL REGISTERED BONDS ISSUED PRIOR TO NOVEMBER 1, 1921, SHALL BE DATED AS OF MAY 1, 1921. REGISTERED BONDS SHALL BEAR INTEREST FROM THE DAY OF THE DATE THEREOF, RESPECTIVELY.

WHENEVER ANY REGISTERED BOND SHALL BE ISSUED HEREUNDER THERE SHALL BE RESERVED UNISSUED A COUPON BOND OR BONDS OF THE SAME SERIES, OF ONE OR MORE OF THE DENOMINATIONS OF \$100, \$500 OR \$1000, AT THE OPTION OF THE COMPANY, OF A LIKE AGGREGATE PRINCIPAL AMOUNT, AND THE SERIAL NUMBERS AND DENOMINATIONS OF THE COUPON BOND OR BONDS SO RESERVED UNISSUED SHALL BE INDORSED ON SUCH REGISTERED BOND IN SUCH APPROPRIATE MANNER AS MAY BE NECESSARY OR ADVISABLE, TO COMPLY WITH THE RULES OF ANY STOCK EXCHANGE OR TO CONFORM TO USAGE WITH RESPECT THERETO.

SECTION 12. REGISTERED BONDS SHALL BE TRANSFERABLE BY THE REGISTERED OWNER THEREOF IN PERSON OR BY DULY AUTHORIZED ATTORNEY ON BOOKS TO BE KEPT AT THE PRINCIPAL OFFICE OF THE TRUSTEE IN THE BOROUGH OF MANHATTAN, CITY AND STATE OF NEW YORK; AND, UPON THE SURRENDER AND CANCELLATION THEREOF FOR THAT PURPOSE, NEW REGISTERED BONDS OF THE SAME SERIES, OF THE SAME AGGREGATE PRINCIPAL AMOUNT, AND HAVING INDORSED THEREON THE SAME COUPON BOND SERIAL NUMBERS AS WERE INDORSED ON THE REGISTERED BONDS SO SURRENDERED, WILL BE ISSUED TO THE TRANSFEREE IN EXCHANGE THEREFOR.

SECTION 13. WHEN REGISTERED BONDS ARE AUTHORIZED TO BE ISSUED IN ANY PARTICULAR SERIES, THE HOLDER OF ANY COUPON BOND OR BONDS OF SUCH SERIES, OF THE AGGREGATE PRINCIPAL AMOUNT OF \$1000 OR SOME MULTIPLE THEREOF, MAY, AT HIS OPTION AT ANY TIME, SURRENDER THE SAME, WITH ALL UNMATURED INTEREST COUPONS ATTACHED, AT THE PRINCIPAL OFFICE OF THE TRUSTEE IN THE BOROUGH OF MANHATTAN, CITY AND STATE OF NEW YORK, AND RECEIVE IN EXCHANGE THEREFOR A REGISTERED BOND OR BONDS