BEGINNING AT THE NORTHEAST CORNER OF THE SAID NORTHWEST QUARTER (NW.) OF THE SAID SOUTHEAST QUARTER (SE $\frac{1}{4}$), RUNNING THENCE SOUTH 150 FEET; THENCE WEST 450 FEET; THENCE NORTH 150 FEET TO THE NORTH LINE OF SAID 40-ACRE TRACT; THENCE EAST TO THE PLACE OF BEGINNING.

40. ALSO THE FOLLOWING DESCRIBED PARCEL OF LAND SITUATED IN THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SAID SECTION FOURTEEN (14) OF SAID TOWNSHIP AND RANGE, PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHEAST CORNER OF THE NORTHEAST QUARTER (NE $\frac{1}{4}$) OF SECTION FOURTEEN (14) RUNNING THENCE WEST 720 FEET; THENCE NORTH 55° AND 30' EAST 880 FEET TO THE EAST LINE OF SAID NORTHEAST QUARTER (NE $\frac{1}{4}$); THENCE SOUTH 500 FEET TO THE PLACE OF BEGINNING CONTAINING FOUR (4) ACRES OF LAND, MORE OR LESS.

41. ALSO A TRACT OF LAND DESCRIBED AS FOLLOWS:

BEGINNING ON THE SOUTH LINE OF THE NORTHWEST QUARTER (NW,) OF THE SOUTHEAST QUARTER (SE $\frac{1}{4}$) OF SECTION 24, Township 2 S. R. 6 E. W.M. AT THE POINT WHERE THE SAID SOUTH LINE IS INTERSECTED BY THE CENTER OF THE "NOW TRAVELLED MOUNT HOOD ERLY WAGON ROAD;" THENCE IN A NORTHWEST/DIRECTION FOLLOWING SAID WAGON ROAD, 900 BEET MORE OR LESS TO THE POINT WHERE SAID WAGON ROAD CROSSES OR INTERSECTS THE WEST LINE OF SAID NORTHWEST QUARTER (NW,) OF THE SOUTHEAST QUARTER (SE $\frac{1}{4}$) OF SAID SECTION; THENCE SOUTH FOLLOWING SAID WEST LINE, THREE HUNDRED FEET (3001), MORE OR LESS TO THE SOUTHWEST CORNER OF THE NORTHWEST QUARTER (NW,) OF THE SOUTHEAST QUARTER (SE $\frac{1}{4}$) OF SAID SECTION; THENCE EAST FOLLOWING THE SOUTH LINE OF THE NORTHWEST QUARTER (NW,) OF THE SOUTHEAST QUARTER (SE $\frac{1}{4}$) OF SAID SECTION, 800 FEET, MORE OR LESS, TO THE PLACE OF BEGINNING, CONTAINING FIVE ACRES, MORE OR LESS, EXCEPT A STRIP OF LAND FORTY FEET (40°) IN WIDTH FOR ROAD PURPOSES, WHERE THE WAGON ROAD AND BRIDGE IS NOW LOSATED ACROSS THE SANDY RIVER ON SAID PREMISES.

(1) ALSO THE FOLLOWING DESCRIBED REAL PROPERTY, LOCATED IN THE COUNTY OF CLARKE AND STATE OF WASHINGTON:

42. ALL THAT CERTAIN LOT OR PARCEL OF LAND DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE MORTH LINE OF THE COUNTY ROAD, SAID POINT BEING 21.89 CHAINS SOUTH AND 6.30 CHAINS WEST OF THE MORTHWEST CORNER OF THE WILLIAM RYAN DONATION LAND CHAIM, IN TOWNSHIP Two (2), North of Range One (1), East of the Willamette Meridian, and running thence South 89° 48' East 2.45 Chains; Thence North 4.14 Chains; Thence South 89° 43' West 2.45 Chains; Thence South 4.01 Chains to the Point of Beginning, Containing One (1) acre, more or Less; Except Portion taken for Street and County Road.

NINTH: ALSO ALL OF THE PROPERTIES, RIGHTS, PRIVILEGES AND FRANCHISES

CONVEYED BY MOUNT HOOD COMPANY TOTHE PORTLAND RAILWAY, LIGHT AND POWER COMPANY BY

DEED DATED MARCH 11th, 1914, AND RECORDED IN MULTNOMAH COUNTY IN BOOK 650 PAGE

204 OF RECORDS OF DEEDS OF SAID COUNTY, TO WHICH DEED REFERENCE IS HEREBY MADE FOR

A SPECIFIC DESCRIPTION OF SAID PROPERTIES.

Tenth; The following additional properties structed in the County of Multnomah, State of Oregon, are also included in the properties conveyed by this Indenture:

43. ALL OF LOT FIVE (5) IN BLOCK EIGHT (8) IN THE CITY OF PORTLAND (REFERENCE BEING HAD HEREIN TO THE ESTABLISHED: MAPS AND PLATS OF SAID CITY OF PORTLAND).