

PORTLAND RAILWAY COMPANY, REFERENCE IS HEREBY MADE TO THE DEED BY WHICH THE PORTLAND RAILWAY COMPANY CONVEYED ALL OF THE SAID LINES, PLANTS, PROPERTIES, RIGHTS, PRIVILEGES AND FRANCHISES TO THE PORTLAND RAILWAY, LIGHT AND POWER COMPANY, DATED APRIL 30TH, 1908, AND RECORDED IN BOOK 415 AT PAGE 313 OF RECORDS OF DEEDS OF MULTNOMAH COUNTY, OREGON.

EXCEPTING AND RESERVING, HOWEVER, FROM THE PROPERTY DESCRIBED IN SAID DEED THAT CERTAIN TRACT OR PARCEL OF LAND DESCRIBED IN SECTION NUMBERED 57 OF THE DESCRIPTION IN SAID DEED.

FOURTH. ALSO ALL OF THE STREET RAILWAY LINES AND PROPERTIES AND ALL OF THE RIGHTS, PRIVILEGES AND APPURTENANCES, FRANCHISES AND EASEMENTS FORMERLY OWNED BY UNION TRUST AND TRACTION COMPANY AND CONVEYED BY SAID COMPANY TO PORTLAND RAILWAY COMPANY BY DEED DATED NOVEMBER 30TH, 1909, AND RECORDED IN MULTNOMAH COUNTY IN BOOK 476, PAGE 373 OF RECORDS OF DEEDS OF SAID COUNTY AND CONVEYED BY THE PORTLAND RAILWAY COMPANY TO THE PORTLAND RAILWAY, LIGHT AND POWER COMPANY BY DEED DATED JANUARY 11TH, 1910 AND RECORDED IN MULTNOMAH COUNTY IN BOOK 479, PAGE 242 OF RECORDS OF DEEDS OF SAID COUNTY, TO WHICH REFERENCE IS HEREBY MADE FOR A SPECIFIC DESCRIPTION OF THE STREET RAILWAY, RIGHTS, PRIVILEGES AND FRANCHISES CONVEYED.

FIFTH. ALSO ALL OF THE WATER POWER, ELECTRIC LIGHT AND POWER LINES AND PLANTS AND ALL OF THE PROPERTY, BOTH REAL AND PERSONAL, AND ALL OF THE RIGHTS, PRIVILEGES, APPURTENANCES, FRANCHISES AND EASEMENTS FORMERLY OWNED BY THE PORTLAND WATER POWER AND ELECTRIC TRANSMISSION COMPANY, AND ALL EXTENSIONS, ENLARGEMENTS AND ADDITIONS TO SAID LINES, PLANTS AND PROPERTY, INCLUDING THE WATER POWER PLANT AT ESTACADA ON THE CLACKAMAS RIVER AND THE ELECTRIC LIGHT AND POWER LINES AND DISTRIBUTING SYSTEM CONNECTED WITH AND RUNNING FROM SAID PLANT. FOR A PARTICULAR DESCRIPTION OF THE LINES, PLANTS, PROPERTIES, RIGHTS, PRIVILEGES AND FRANCHISES FORMERLY OWNED BY THE PORTLAND WATER POWER AND ELECTRIC TRANSMISSION COMPANY REFERENCE IS HEREBY MADE TO THE DEED BY WHICH THE PORTLAND WATER POWER AND ELECTRIC TRANSMISSION COMPANY CONVEYED ALL OF SAID LINES, PLANTS, PROPERTIES, RIGHTS, PRIVILEGES AND FRANCHISES TO THE PORTLAND RAILWAY, LIGHT AND POWER COMPANY, DATED FEBRUARY 29TH, 1912, AND RECORDED IN BOOK 127, PAGE 610 OF RECORDS OF DEEDS OF CLACKAMAS COUNTY.

SIXTH. ALSO ALL OF THE PROPERTIES, RIGHTS, PRIVILEGES AND FRANCHISES FORMERLY OWNED BY THE CAZADERO REAL ESTATE COMPANY AND CONVEYED BY THAT COMPANY TO PORTLAND RAILWAY, LIGHT AND POWER COMPANY BY DEED DATED FEBRUARY 29TH, 1912, AND RECORDED IN MULTNOMAH COUNTY IN BOOK 574, PAGE 166 OF RECORDS OF DEEDS OF SAID COUNTY.

SEVENTH. ALSO ALL OF THE PROPERTIES, RIGHTS, PRIVILEGES AND FRANCHISES FORMERLY OWNED BY WILLAMETTE FALLS COMPANY AND CONVEYED BY THAT COMPANY TO PORTLAND RAILWAY, LIGHT AND POWER COMPANY BY DEED DATED FEBRUARY 29TH, 1912, AND RECORDED IN CLACKAMAS COUNTY IN BOOK 124 PAGE 134 OF RECORDS OF DEEDS OF SAID COUNTY.

EIGHTH. ALSO ALL OF THE PROPERTIES, RIGHTS, PRIVILEGES AND FRANCHISES CONVEYED BY THE MOUNT HOOD RAILWAY AND POWER COMPANY TO THE PORTLAND RAILWAY, LIGHT AND POWER COMPANY, BY DEED DATED MARCH 21ST, 1912, AND RECORDED IN BOOK 577, PAGE 279 OF RECORDS OF DEEDS OF MULTNOMAH COUNTY, OREGON, INCLUDING THE FOLLOWING:

(A) ALL THAT CERTAIN LINE OF RAILROAD OR RAILWAY HAVING ITS WESTERN