

L.June Wakefield an undivided one -twenty-fifth (1/25) interest of,in and to all of said lands herein described;

Abbert E.LeRoy an undivided one-twenty-fifth (1/25) interest of,in and to all of said lands herein described ;

Ernest Herman an undivided one-twenty-fifth (1/25) interest of.in and to all of said lands herein described;

W.B.Taber an undivided Seven and one-half twenty-fifths (7½/25) interest of,in and to all of said lands herein described;

Bright Taber an undivided Seven and one-half twenty-fifths (7½/25) interest of,in and to all of said lands herein described;

And William H.LeRoy an undivided Six-twenty-fifths (6/25) interest of,in and to all of said lands herein described.

IT IS FURTHER AGREED,That none of the parties hereto shall sell or convey his interest herein unless all other parties interested herein shall join in such sale or conveyance,or shall consent in writing thereto.

IT IS EXPRESSLY UNDERSTOOD AND AGREED,that said William H.LeRoy holds said property as Trustee for the use and benefit of the parties hereto according to their respective interests herein and that each party hereto shall bear and be obligated to pay all taxes and other legal and necessary claims incident to and hereinafter accruing against said property in the exact ratio and proportion to his interest herein.

In event the parties hereto shall mutually agree to hold said property and any interests or developments connected therewith or incident thereto in a corporate capacity and by a corporate organization,in that event the parties hereto shall be entitled to receive,have,hold and own stock in such corporation in proportion to their interests as herein designated.

IN WITNESS WHEREOF,the said William H.LeRoy hereby accepts such trust and agreed to perform and fulfill his duties as such Trustee according to the true intent and tenor of this Agreement and they,the said Leonidas I.Wakefield,L.June Wakefield,Albert E.LeRoy,Ernest Herman,W.B.Taber,Bright Taber and William H.LeRoy,do hereby nominate and appoint said William H.LeRoy as their said Trustee to carry out and fulfill the terms and conditions of this agreement.

IN WITNESS WHEREOF the parties heretohavehereunto set their hands and seals the day and year first above written.

Signed,Sealed and Delivered in the Presence of:

Blanche White  
Fred W.MacDonald  
Frank Groundwater  
J.W.Himes  
Fred W.McDonald

William H.LeRoy } parties of the  
Sarah A.Leroy } first part.  
L.I.Wakefield } Parties of  
L.June Wakefield } the  
Ernest Herman }  
A.E.LeRoy } Second part.  
W.B.Taber }  
Bright Taber }

State of Michigan )  
County of Alpena ) ss.

This is to certify that on this 15th day of December,Nineteen Hundred and Thirteen before me Fred W.MacDonald,a Notary Public in and for said County,duly commissioned and sworn,personally cameWilliam H.LeRoy and Sarah A LeRoy (his wife),and W.B.Taber,to me known to be the individuals described in and who executed the within instrument and acknowledged to me that they signed and sealed the same as their free and voluntary act and deed for the uses and purposes therein mentioned.

Witness my hand and official seal the day and year of this certificate as above written.

Fred W.MacDonald

(Notarial Seal)  
My commission expires Jan 10 1917

Notary Public in and for Alpena  
County,Michigan.