

2. IN CASE ANY OF THE SAID BONDS OR COUPONS SHALL NOT BE PRESENTED FOR PAYMENT WHEN THE PRINCIPAL MONEYS SECURED HEREBY SHALL BE DUE AND PAYABLE, THE CLUB SHALL BE AT LIBERTY, IF IT SEES FIT, AT ANY TIME THEREAFTER TO GIVE TO THE TRUSTEE FOR THE BENEFIT OF THE HOLDER OR HOLDERS OF THE SAID BONDS AND COUPONS SUCH SECURITY AS THE TRUSTEE SHALL THINK SUFFICIENT FOR THE PAYMENT THEREOF RESPECTIVELY, AND FROM AND AFTER THE GIVING OF SUCH SECURITY THE MORTGAGED PROPERTY SHALL BE LIBERATED FROM THE TRUSTS HEREOF AND A RELEASE AND DISCHARGE OF THIS MORTGAGE SHALL BE EXECUTED BY THE TRUSTEE IN THE SAME MANNER AS IF THE SAID BONDS AND COUPONS NOT PRESENTED HAD BEEN PAID. AND THE CERTIFICATES OF THE TREASURER OF THE CLUB, OR OF SUCH OTHER OFFICER THEREOF AS THE TRUSTEE SHALL THINK PROPER, THAT CERTAIN BONDS AND COUPONS IN SUCH CERTIFICATES SPECIFIED HAVE NOT BEEN PRESENTED FOR PAYMENT SHALL BE SUFFICIENT EVIDENCE OF THE FACT TO AUTHORIZE THE TRUSTEE TO ACT UNDER THE POWER OR TRUST LASTLY HEREINBEFORE CONTAINED. ALL BONDS AND COUPONS WHICH SHALL AT ANY TIME BE PAID SHALL, AS RECEIVED BY THE TRUSTEE, BE CANCELLED AND DESTROYED.

3. WHENEVER THE CLUB SHALL HAVE CANCELLED OR PROCURED THE CANCELLATION OF AT LEAST 90 PER CENT OF THE BONDS AT THE TIME OUTSTANDING, AS SHOWN BY THE RECORDS OF THE TRUSTEE, AND NOT HELD BY THE TRUSTEE SUBJECT TO THE TERMS HEREOF, THE TRUSTEE SHALL UPON THE WRITTEN REQUEST OF THE CLUB, AND UPON THE PRODUCTION OF THE BONDS SO CANCELLED, OR SUCH OTHER EVIDENCE OF SUCH CANCELLATION AS THE TRUSTEE SHALL THINK SUFFICIENT, RELEASE AND DISCHARGE THIS MORTGAGE AND THE PROPERTY COMPRISED IN THE SAME AS HEREINBEFORE PROVIDED IN THE CASE OF THE PAYMENT OF THE BONDS AT MATURITY, PROVIDED, HOWEVER, THAT NO SUCH RELEASE OR DISCHARGE SHALL BE MADE BY THE TRUSTEE UNLESS AND UNTIL THE CLUB SHALL DEPOSIT WITH THE TRUSTEE, UPON TRUST TO APPLY TO THE PAYMENT OF THE REMAINING BONDS OUTSTANDING AND THE INTEREST THEREON AS IT ACCRUES, A SUM OF MONEY EQUAL TO THE PRINCIPAL OF SUCH REMAINING BONDS AND THE INTEREST THEREON FROM THE TIME OF MAKING SUCH DEPOSIT TO THEIR MATURITY, TOGETHER WITH ALL SUMS OF MONEY PAYABLE TO THE TRUSTEE ACCORDING TO THE PROVISIONS HEREOF.

ARTICLE VI.

1. THE TRUSTEE MAY EMPLOY SUCH OFFICERS, AGENTS, SERVANTS OR ATTORNEYS, OR SUCH OTHER ASSISTANTS AS IT MAY REASONABLY REQUIRE FOR THE PROPER DISCHARGE OF ITS DUTIES HEREUNDER, AND MAY PAY REASONABLE REMUNERATION THEREFOR, AND MAY TAKE LEGAL ADVICE IN ALL MATTERS CONNECTED HEREWITH, AND SHALL BE ENTITLED TO RECEIVE REASONABLE REMUNERATION FOR ALL SERVICES PERFORMED BY IT IN THE DISCHARGE OF THE TRUSTS HEREOF, AND COMPENSATION FOR ALL DISBURSEMENTS, COSTS AND EXPENSES MADE OR INCURRED BY IT IN THE DISCHARGE OF ITS DUTIES HEREUNDER AND IN THE MANAGEMENT OF THE TRUSTS HEREOF, AND ALL SUCH REMUNERATION, DISBURSEMENTS, COSTS AND EXPENSE, AS WELL AS ALL REMUNERATION AND EXPENSES, TO WHOMSOEVER DUE, INCIDENT TO THE PREPARATION, EXECUTION AND ISSUE OF THE BONDS ARE HEREBY CONSTITUTED A LIEN UPON THE MORTGAGED PROPERTY PRIOR TO THE LIEN OF THE BONDS, ALL REPRESENTATIONS AND RECITALS SET FORTH HEREIN ARE MADE BY AND ON BEHALF OF THE CLUB, AND THE TRUSTEE IS IN NO WAY RESPONSIBLE THEREFOR, NOR FOR ANY STATEMENTS THEREIN CONTAINED, AND THE TRUSTEE SHALL BE ANSWERABLE ONLY FOR ITS OWN ACTS, RECEIPTS, NEGLECTS AND DEFAULTS, AND NOT FOR THOSE OF ANY PERSON EMPLOYED BY IT AND SELECTED WITH REASONABLE CARE, NOR FOR LOSS UNLESS THE SAME SHALL HAPPEN THROUGH ITS WILLFUL DEFAULT. THE TRUSTEE SHALL NOT BE BOUND TO ACT AS HEREINBEFORE PROVIDED IN