

KNOW ALL MEN BY THESE PRESENTS: That we, D.M. WATSON and ANNA M. WATSON, his wife, of Portland Multnomah County, Oregon, in consideration of One Dollar and other valuable consideration, to us paid by the SCANDINAVIAN-AMERICAN BANK, an Oregon corporation, of Portland, State of Oregon, have bargained and sold, and by these presents do grant, bargain, sell and convey unto the said Scandinavian-American Bank, its successors and assigns, all of the following bounded and described real property, situated in the County of Skamania, and State of Washington, and more particularly described as follows, to-wit:

Lot Two (2), Section Twenty-nine (29) Township 3 North of Range 8 East of the W.M., less 200 ft. of railroad right-of-way of the S.P. & S.R.R. Co., and excepting also the following portion: Beginning at the railroad right-of-way on the west line of said tract; thence north along the west side of said tract 200 ft; thence directly east 200 ft; thence directly south to the railroad right-of-way above mentioned; thence along the railroad right-of-way above mentioned in a westerly direction to the point of beginning.

Also conveying the following: Beginning at the point of intersection of the southerly line of right-of-way of the S. P. & S. Railway with the west line of lot thirteen (13), Section Thirty-six (36) Township 3 North of Range 7½ East of the W.M., said southerly line being 120 feet distant from and parallel to the center line of said Railway Company's track; thence in an easterly direction along said southerly line of right-of-way a distance of 665 feet; thence south and parallel with the west line of lot thirteen (13) to the meander line of the Columbia River; thence following the meander line of the Columbia River in a southwesterly direction to the west line of lot thirteen (13); thence north along said west line to the place of beginning, containing three (3) acres, subject to E.P.Ash's surface right; together with all and singular the tenements, hereditaments and appurtenances thereunto belonging, or in anywise appertaining; and also all our estate, right, title and interest in and to the same including dower and claim of dower; covenanting that the above named grantors are lawfully seized in fee simple of the above granted premises, and that the above granted premises are free from all incumbrances, except as stated in the grant, and that we will, and our heirs executors and administrators shall warrant and forever defend the above granted premises, and every part and parcel thereof, against the lawful claims and demands of all persons whatsoever, said covenant running to the above named grantee, its successors and assigns.

PROVIDED however, that this conveyance is made upon the following condition: D.M.Watson one of the grantors herein, and F.K.Lyon are indebted to the Scandinavian-American Bank on a note for \$1720 with interest, and this conveyance is made to said above named grantee as collateral and security for the faithful performance of the obligation to pay said note, principal and interest, and in default thereof, said grantee to have the right to take any necessary proceedings at law to sell the property herein conveyed, and apply it upon said note, and in the event that said note shall be paid according to its terms, the grantee shall redeed the property to the grantors forthwith, and the grantee further to have the right to return this collateral at any time if it so elects to do.

IN WITNESS WHEREOF, the grantors above named have hereunto set their hands and seals this 10th day of September A.D.1913.

Witnesses:

Maud Olson  
E.L.Holder

D.M.Watson (Seal)

Annie M. Watson (Seal)

State of Oregon:

County of Multnomah:

BE IT REMEMBERED, that on this 10th day of September A.D.1913, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named D.M.Watson and Anna M. Watson, his wife, who are known to me to be the identical individuals described in and who executed the within instrument and acknowledged to me that