

\$1,000.00, FOR THE BEFEFIT OF THE MORTGAGEE, AND PAY THE PREMIUMS THEREFOR, AND DELIVER THE POLICIES AND RENEWALS THEREOF, WITH MORTGAGEE CLAUSE ATTACHED AND STAMPED "PREMIUMS PAID" UNTO THE MORTGAGEE, PROMPTLY AFTER THE ISSUANCE THEREOF, AND SUCH POLICIES AND RENWEALS AND ALL OTHER POLICIES ISSUED AND HEREAFTER TO BE ISSUED COVERING SAID MORTGAGED PROPERTY ARE HEREBY ASSIGNED TO THE MORTGAGEE AS ADDITIONAL SECUTITY FOR THE PAYMENT OF ALL SUMS SECURED HEREBY, AND IT SHALL BE OPTIONAL WITH THE MORTGAGEE TO NAME THE COMPANY OR COMPANIES AND THE AGENTS THEREOF BY WHICH THE INSURANCE SHALL BE WRITTEN, AND TO REFUSE ACCEPTANCE OF ANY POLICY OFFERED, AND TO SURRENDER AND CAUSE TO BE CANCELLED ANY POLICY WHICH MAY BE RECEIVED OR ACCEPTED, AND TO PLACE THE INSURANCE OR CAUSE THE POLICIES TO BE WRITTEN, ALL AT THE COST, CHARGE AND EXPENSE OF THE MORTGAGOR; BUT IN NO EVENT SHALL THE MORTGAGEE BE HELD RESPONSIBLE FOR FAILURE TO HAVE ANY INSURANCE WRITTEN OR FOR ANY LOSS OR DAMAGE GROWING OUT OF A DEFECT IN ANY POLICY, OR GROWING OUT OF THE FAILURE OF ANY INSURANCE COMPANY TO PAY FOR ANY LOSS OR DAMAGE INSURED AGAINST, AND IN EVENT THERE BE TWO MORTGAGES ON THE PREMISES, IT IS HEREBY AGREED THAT THE HOLDER OF THE FIRST MORTGAGE SHALL RECEIVE AND RETAIN THE POLICIES, BUT THE LOSS SHALL BE MADE PAYABLE TO THE SEVERAL MORTGAGEES AS THEIR INTEREST MAY APPEAR.

THAT SHOULD FAILURE BE MADE IN THE PAYMENT OF ANY SUM OR CHARGE PAYABLE HEREUNDER, IT SHALL BE OPTIONAL WITH THE MORTGAGEE TO MAKE PAYMENT THEREOF, AND THE AMOUNTS SO PAID, WITH INTEREST THEREON AT THE SAME RATE AS THAT BORNE BY THE DEBT SECURED HEREBY, IN LIKE UNITED STATES GOLD COIN, SHALL BE ADDED TO AND BECOME PART OF THE DEBT SECURED BY THIS MORTGAGE AND SHALL BECOME IMMEDIATELY DUE AND PAYABLE, AND FOR SUCH PAYMENT THE PREMISES HEREINBEFORE DESCRIBED, AS WELL AS THE COVENANTOR, SHALL BE BOUND TO THE SAME EXTENT AS BOUND FOR THE PAYMENT OF THE DEBT HEREBY SECURED.

THAT SHOULD THE MORTGAGOR FAIL TO PAY ANY PART OF SAID PRINCIPAL OR OF SAID INTEREST AS IT BECOMES DUE, OR ANY OTHER SUM DUE UNDER THIS MORTGAGE, OR BREAK ANY COVENANT HEREIN CONTAINED, THE ENTIRE DEBT SECURED BY THIS MORTGAGE SHALL AT ONCE BECOME DUE AND COLLECTIBLE IF THE MORTGAGEE SO ELECT, AND ALL NOTICE OF SUCH ELECTION IS HEREBY WAIVED.

THAT IN THE EVENT SUIT OR ACTION IS BEGUN TO FORECLOSE THIS MORTGAGE, THE COVENANTOR SHALL PAY, IN ADDITION TO THE COSTS AND DISBURSEMENTS ALLOWED BY LAW, SUCH SUM AS THE COURT MAY ADJUDGE REASONABLE AS AN ATTORNEY'S FEE IN SUCH SUIT OR ACTION, AND SUCH SUM AS THE COURT MAY ADJUDGE REASONABLE FOR THE NECESSARY EXAMINATION AND SEARCH OF THE PUBLIC RECORDS RESPECTING THE TITLE TO THE MORTGAGED PREMISES; AND THE PLAINTIFF IN SUCH SUIT OR ACTION MAY TAKE JUDGMENT THEREIN FOR SUCH SUMS.

WITNESS THE SIGNATURES AND SEALS OF THE ABOVE NAMED MORTGAGORS HERETO AFFIXED.

EXECUTED IN THE PRESENCE OF:

E. E. FITZWATER

MARGARET MAIER

DAVE M. SMITH (SEAL)

BESSIE M. SMITH (SEAL)