

SECTION 2. The Mortgagor Company while in possession of the mortgaged estates, properties and franchises, shall have full power and authority in its reasonable discretion without the assent of the Trustee, from time to time, to sell and dispose of free from the lien of this Indenture any portion of the mortgaged machinery, equipment and implements at any time held subject to the lien hereof which may have become obsolete or otherwise unfit for use by the Mortgagor Company, replacing the same with new machinery, equipment and implements, which shall become subject to the lien hereof.

SECTION 3. In no event shall any purchaser or purchasers of any property sold or disposed of under any provision of this Article be required to see to the application of the purchase money.

SECTION 4. In case the mortgaged estates, properties and franchises, shall be in the possession of a receiver lawfully appointed, the powers in and by this Article conferred upon the Mortgagor Company may be exercised by such receiver, with the approval of the Trustee; and if the Trustee shall be in possession of the same under any provision of this Indenture, then all the powers by this Article conferred upon the Mortgagor Company may be exercised by the Trustee in its discretion.

SECTION 5. A certificate signed by the President or a Vice-President and the Treasurer ^{or assistant Treasurer} of the Mortgagor Company may be received by the Trustee as conclusive evidence of any of the facts mentioned in this Article required to be established in order to authorize the release of any property hereunder, and shall be full warrant and protection to the Trustee for any action taken by it upon the faith thereof; but the Trustee in its discretion may require other or further evidence.

ARTICLE SEVEN

SATISFACTION OR RELEASE OF THE MORTGAGE

If, when the bonds hereby secured shall have become due and payable either by maturity, declaration or call for redemption, the Mortgagor Company shall well and truly pay or cause to be paid the whole amount of the principal and interest due upon all of the bonds hereby secured then outstanding, or if either at, or prior to, maturity it shall provide for such payment by depositing with the Trustee for the payment of such bonds and interest thereon, the entire amount due and to become due for principal and interest, and shall also pay or cause to be paid all other sums payable hereunder by it to the Trustee or to the registered owners of the bonds then and in that case the estates, properties and franchises hereby conveyed and all rights and interests therein and thereto shall revert to the Mortgagor Company, or to whosoever may be entitled thereto; and the estate, right, title and interest of the Trustee therein shall thereupon cease, determine and become void; and the Trustee shall in such case, on demand of the Mortgagor Company and at the cost and expense of the latter, enter satisfaction and discharge of this Indenture upon the records, or execute and deliver proper release deeds; otherwise the same shall be, continue and remain in full force and virtues.

ARTICLE EIGHT

CONCERNING THE TRUSTEE

SECTION 1. The Trustee shall not be answerable for anything whatever in connection with this trust except its wilful misconduct or gross negligence. The Trustee may employ agents and attorneys in fact and shall not be answerable for the default or misconduct of any agent or attorney appointed by it in pursuance hereof, if such agent or attorney shall have been selected with reasonable care, and may select or employ, at the expense of the Mortgagor Company, counsel with whom to consult concerning matters arising