

A. P. GORDON TO BANK OF STEVENSON

THIS INDENTURE, MADE THIS 18TH DAY OF FEBRUARY IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED TWENTY

BETWEEN A. P. GORDON A SINGLE MAN, OF STABLER, SKAMANIA COUNTY, WASHINGTON, THE PARTY OF THE FIRST PART, AND BANK OF STEVENSON, A BANKING CORPORATION, OF STEVENSON, WASHINGTON, THE PARTY OF THE SECOND PART;

WITNESSETH, THAT THE SAID PARTY OF THE FIRST PART, FOR AND IN CONSIDERATION OF THE SUM OF TWENTY-FIVE HUNDRED (\$2500.00) DOLLARS, TO IT IN HAND PAID BY THE SAID PARTY OF THE SECOND PART, THE RECEIPT WHEREOF IS HEREBY ACKNOWLEDGED, DOES BY THESE PRESENTS, GRANT, BARGAIN, SELL, CONVEY AND CONFIRM UNTO THE SAID PARTY OF THE SECOND PART, AND TO ITS SUCCESSORS AND ASSIGNS, THE FOLLOWING DESCRIBED TRACT, LOT OR PARCEL OF LAND, SITUATE LYING AND BEING IN THE COUNTY OF SKAMANIA STATE OF WASHINGTON, AND PARTICULARLY BOUNDED AND DESCRIBED AS FOLLOWS, TO-WIT:

SOUTH HALF ($S\frac{1}{2}$) OF NORTHEAST QUARTER ($NE\frac{1}{4}$) AND NORTH HALF ($N\frac{1}{2}$) OF SOUTHEAST QUARTER ($SE\frac{1}{4}$) OF SECTION THIRTY-FIVE (35) AND NORTH HALF ($N\frac{1}{2}$) OF SECTION THIRTY-SIX (36) ALL IN TOWNSHIP FOUR (4) NORTH, OF RANGE SEVEN (7) EAST OF WILLAMETTE MERIDIAN, CONTAINING 240 ACRES MORE OR LESS, SUBJECT TO THE RIGHT OF MORTGAGOR, HEREBY RESERVED TO CUT AND REMOVE THE TIMBER ON SAID LAND, TOGETHER WITH ALL AND SINGULAR THE TENEMENTS, HEREDITAMENTS AND APPURTENANCES THEREUNTO BELONGING OR IN ANYWISE APPERTAINING

TO HAVE AND TO HOLD THE ABOVE GRANTED PREMISES, UNTO THE SAID PARTY OF THE SECOND PART AND TO ITS SUCCESSORS AND ASSIGNS FOREVER.

AND THE SAID PARTY OF THE FIRST PART, FOR HIMSELF AND FOR HIS HEIRS, EXECUTORS AND ADMINISTRATORS, DOES BY THESE PRESENTS COVENANT THAT HE IS THE OWNER IN FEE SIMPLE ABSOLUTE OF ALL AND SINGULAR THE ABOVE GRANTED AND DESCRIBED PREMISES AND APPURTENANCES; THAT HE HAS GOOD AND LAWFUL RIGHT TO SELL AND CONVEY THE SAME.

THIS CONVEYANCE IS A MORTGAGE TO SECURE THE PAYMENT OF TWENTY-FIVE HUNDRED DOLLARS (\$2500.00) TOGETHER WITH INTEREST THEREON AT THE RATE OF EIGHT PERCENT PER ANNUM FROM DATE UNTIL PAID, ACCORDING TO THE TERMS AND CONDITIONS ON ONE CERTAIN PROMISSORY NOTE BEARING EVEN DATE HERewith MADE BY A. P. GORDON PAYABLE ON OR BEFORE TWO YEARS AFTER DATE TO THE ORDER OF BANK OF STEVENSON, AND THESE PRESENTS SHALL BE VOID IF SUCH PAYMENT BE MADE ACCORDING TO THE TERMS AND CONDITIONS THEREOF.

AND IN CASE DEFAULT BE MADE IN THE PERFORMANCE OF ANY OF THE COVENANTS HEREIN CONTAINED OR IN THE PAYMENT OF EITHER THE PRINCIPAL OR INTEREST OF SAID NOTE, OR ANY PART OF EITHER PRINCIPAL OR INTEREST, ACCORDING TO THE TERMS OF SAID NOTE, OR UPON THE REFUSAL OF THE MORTGAGOR, HIS HEIRS, EXECUTORS, ADMINISTRATORS OR ASSIGNS, TO REPAY UPON DEMAND ANY CHARGES MADE AGAINST THE ABOVE DESCRIBED PREMISES, OR ANY PART THEREOF ON ACCOUNT OF TAXES, INSURANCE OR OTHER LAWFUL ASSESSMENTS, THE HOLDER HEREOF AND THE NOTE SECURED HEREBY MAY IMMEDIATELY DECLARE THE WHOLE OF SAID PRINCIPAL SUM, INTEREST, TAXES, INSURANCE, CHARGES AND OTHER ASSESSMENTS IMMEDIATELY DUE, AND MAY THEREAFTER IN ANY MANNER PROVIDED BY LAW, FORECLOSE THIS MORTGAGE, FOR THE WHOLE AMOUNT THEN DUE ON ACCOUNT OF

Satisfied
BK P
Pg 171

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