

paid and discharged.

ARTICLE THREE REDEMPTION OF BONDS

SECTION 1. The Mortgagor Company shall have the right to prepay and to redeem and cancel on any interest day all or any part of the bonds at the time outstanding secured by this Indenture by paying therefor the face value thereof and all accrued interest thereon.

In case the Mortgagor Company elects to prepay and redeem the said bonds, or any part thereof, it shall give written notice to the Trustee, specifying the date of prepayment and redemption and the amount of such bonds that it desires to prepay and redeem. In case less than all of the bonds are to be prepaid and redeemed, the bonds to be redeemed shall be selected by lot by the Trustee.

Notice of the redemption of the bonds, which will state the date and place of payment, and in case less than all of the bonds are to be redeemed, the numbers of the bonds called for redemption, shall be sent by mail by the Mortgagor Company to the last known address of the registered owners thereof not less than sixty days prior to the date fixed for redemption.

SECTION 2. If the notice of redemption provided for in Section 1 of this Article shall have been given, the bonds specified in such notice shall become due and payable on the date so specified for redemption and the Mortgagor Company covenants and agrees to deposit with the Trustee not less than two days prior to the redemption day a sufficient amount of money to redeem the bonds on such day and on or before said redemption day to furnish to the Trustee proof by affidavit satisfactory to the Trustee of the mailing of such notice of redemption. If the amount necessary to redeem the bonds shall have been so deposited with the Trustee for the account of the registered owner or owners of such bonds and the notice hereinbefore mentioned shall have been duly given, said bonds shall be considered redeemed from the registered owner or owners thereof and interest thereon shall cease at such date and thereafter said bonds shall not be entitled to any benefit of or from this Indenture but shall be entitled solely to payment out of said moneys held for their redemption by the Trustee. Upon the surrender of any such bond to the Trustee on or after such date, the registered owner thereof shall be entitled to receive from the Trustee the principal amount thereof and the interest thereon accrued to the date so prescribed for redemption.

ARTICLE FOUR REMEDIES OF TRUSTEE AND BONDHOLDERS

SECTION 3. In the event that (1) default shall be made in the payment of any ^{interest on any} bond or bonds secured by this Indenture, or in the performance of any of the covenants of the Mortgagor Company contained in Section 5 of Article Two hereof, relating to the payment of taxes, assessments and governmental charges, and any such default shall have continued for a period of ninety (90) days; or in the event that (2) default shall be made in the due and punctual payment of the principal of any such bond; or in the event that (3) default shall be made in the due observance or performance of any other covenant, agreement, stipulation or condition herein required to be kept or performed by the Mortgagor Company, and any such last-mentioned default shall have continued for a period of ninety (90) days after written notice thereof to the Mortgagor Company from the Trustee, whose duty it shall be to give such notice at the request, in writing, of the registered owners of ^{the} ~~any~~ (10) per cent. in amount of the bonds at the time outstanding hereunder; then and in each and every such event