

aforesaid, the Grantor, has executed and delivered these presents, and hereby Grants, Transfers, Assigns and Conveys unto said Security Loan and Trust Company, a Minnesota corporation, and William H. Putnam, the Grantees, their successors and assigns, with all rights of substitution and with full subrogation to any and all warranties or rights in action against previous vendors or holders or other persons, the following described lands, logging railroad, logging equipment and railroad equipment and other property, all now lying, being and situate in Skamania County, State of Washington, to-wit:

All the timber on--

{ Lots One (1) and Two (2) of Section One (1)
 { South half of Northeast quarter of Section One (1)

with the right to enter, cut and remove the same prior to April 11, 1928;

The Fee (subject only to the reservation of the minerals thereon and the right-of-way over the same for a logging road forty (40) feet wide) to--

{ Lots Three (3) and Four (4) of Section One (1)
 { South half of Northwest quarter of Section One (1)
 { North half of South half of Section One (1)

The Fee without reservations of any kind to--

South half of South half of Section One (1)

All in Township Two (2) North, Range Six (6) East of the Willamette Meridian.

ALSO:

The Fee without reservations of any kind to--

Southeast quarter of Section Thirteen (13)
 Southeast quarter of Section Thirty-four (34)
 Southwest quarter of Section Thirty-five (35)

All standing and fallen merchantable timber on the

{ North half of Northeast quarter of Section Thirty-six (36)
 { Southeast quarter of Northeast quarter of Section Thirty-six (36)
 and
 { East half of Southeast quarter of Section Thirty-six (36)

All in Township Three (3) North, Range Six (6) East of the Willamette Meridian.

ALSO:

The Fee (subject to the right-of-way of Northwest Electric Company) to all that portion of the Felix C. Iman D.L.C. No. 44, in Sections Two (2) and Eleven (11) which lies North of the Spokane, Portland and Seattle Railway Company's right-of-way, excepting the Northeast^{Quarter} of the Northeast quarter of said Section Two (2) heretofore deeded to Frank Morrison and J. Graves by bonds for deeds, recorded on pages 94 and 181 of Book "K" of Deeds of Skamania County, Washington, containing 275 acres, more or less.

The Fee without reservation of any kind to--

Lots Three (3) and Four (4) of Section Two (2)
 Southwest quarter of Northwest quarter of Section Two (2)
 Northwest quarter of Southwest quarter of Section Two (2)
 Lots One (1), Two (2), Three (3) and Five (5) of Section Three (3)
 Southwest quarter of Northeast quarter of Section Three (3)
 South half of Northwest quarter of Section Three (3)
 Southwest quarter of Section Three (3)
 Northwest quarter of Southeast quarter of Section Three (3)
 South half of Southeast quarter of Section Four (4)
 Lots Three (3), Four (4), Five (5), Six (6) and Seven (7) of Section Six (6)
 Southeast quarter of Northwest quarter of Section Six (6)
 East half of Southwest quarter of Section Six (6)
 East half of Northwest quarter of Section Seven (7)
 Southwest quarter of Southeast quarter of Section Seven (7)
 North half of Northeast quarter of Section Nine (9)
 All of the Southwest quarter of the Northeast quarter not in the J.E. Bush D.L.C. except the West half of the Northwest quarter of Southwest quarter of Northeast quarter, of Section Ten (10)
 East half of Northeast quarter of Northwest quarter of Section Ten (10)
 Northwest quarter of Northeast quarter of Northwest quarter of Section Ten (10)