

delinquency certificates, which have been by decree in said cause, duly annulled; and,

WHEREAS, said Committee now stands in imperative need of the sum of One Hundred Fifteen Thousand (\$115,000) Dollars, to pay the indebtedness heretofore incurred, and provided further funds to defray expenses of said foreclosure and purchase.

NOW THEREFORE, in consideration of the premises, the Grantor aforementioned in his capacity as Trustee aforesaid and not personally, has issued his one hundred and fifteen (115) promissory notes, each for the sum of One Thousand (\$1,000) Dollars, payable at the Banking House of Pierce-Simmons and Company, Red Wing, Minnesota, or the Corn Exchange National Bank, of Chicago, Illinois, on or before January 31, 1924, with Seven (7) Per Cent Per Annum interest, payable in gold coin of the standard of weight and fineness existing on February 1, 1919, and payable semi-annually, evidenced by annexed coupons thereto attached, and subject to redemption on any interest payment date, - the form of said Note, interest coupons and the Trustee's and Registrar's Certificates endorsed thereon being in substantially the following form, to-wit:

UNITED STATES OF AMERICA

STATE OF WASHINGTON

\$1,000.00

\$1,000.00

No.                     

SEVEN PER CENT FIRST MORTGAGE NOTE

For value received Eugene C. Amann, as Trustee and not personally, acknowledges himself indebted and hereby promises to pay to the bearer hereof, or in case this note be registered, then to the registered holder hereof, One Thousand Dollars on or before the thirty-first day of January, 1924, with interest thereon from the first day of February, 1919, at the rate of Seven Per Cent per annum, payable on August 1, 1919, and semi-annually thereafter until the principal is paid, for which interest coupons are hereto attached; both principal and interest being payable at the Banking House of Pierce-Sommons & Company, of Red Wing, Minnesota, or the Corn Exchange National Bank of Chicago, Illinois, in gold coin of the United States of America of the standard of weight and fineness existing on February 1, 1919.

This is one of a series of 115 Notes for One Thousand (1,000) Dollars each, numbered consecutively from 1 to 115, all of like date, tenor and effect; and the payment of which is secured, without preference, priority or distinction, by a duly executed First Mortgage of even date herewith between the undersigned, Eugene C. Amann, <sup>Trustee</sup> as aforesaid, and the Security Loan and Trust Company, a Minnesota corporation, and William H. Putnam, both of Red Wing, Minnesota, as Trustees, covering the property formerly owned by the J. K. Lumber Company, a Washington corporation, in Skamania County, Washington. The property so mortgaged is further described as being the same mortgaged by said J. K. Lumber Company to Continental and Commercial Trust and Savings Bank and Frank H. Jones, Trustees, by Deed of Trust of January 1, 1913, which was foreclosed under a Decree of the United States District Court for the Western District of Washington in a cause wherein W.H. Putnam, as a substituted Trustee, was plaintiff and the said J. K. Lumber Company and others were defendants, and purchased at the sale held pursuant thereto by the undersigned, as Trustee aforesaid.

This note may be redeemed and paid at part either by payment to the holder