

AALVIK TO THE STATE BUILDG. AND LOAN ASSOCIATION.

MORTGAGE.

THE MORTGAGORS, Haktor Aalvik, a bachelor of Stevenson, Washington, hereby mortgage to THE STATE BUILDING AND LOAN ASSOCIATION, a corporation organized under the laws of the State of Washington and having its chief place of business in the City of Tacoma, hereinafter called the mortgagee, the following described real property to-wit:

Lot eight (8) in Block six (6) in Johnson's Addition to the Town of Stevenson according to the official plat thereof on file and recorded in the office of the County Auditor of Skamania County, situate in the County of Skamania, State of Washington, and all interest of estate therein that the mortgagors may hereafter acquire to secure the payment of the sum of Seven Hundred twenty-seven and 68/100 (\$727.68) Dollars, in Ninety-six equal installments of Seven and 58/100 (\$7.58) Dollars, beginning on the 10th day of December, 1915, and payable on the 10th day of each month thereafter.

Said debt is evidenced by a promissory note signed by the mortgagors, dated the 29th day of October, 1915, payable in the manner and at the times therein set out.

The mortgagors covenant with the mortgagee as follows: That they are the owners in fee simple of all the above described real estate, and that all of the same is unincumbered; that they will, during the continuance of this mortgage, permit no waste of said premises; pay before delinquency all lawful taxes and assessments upon said lands and keep the same free of all other encumbrances which impair the mortgagee's security; keep the buildings thereon in good repair and continuously insured by some responsible insurance company or companies to be designated by the mortgagee for at least Five hundred Dollars, for the mortgagee's protection, and cause all insurance policies to be endorsed and delivered to the mortgagee.

Should the mortgagors fail to keep any of the foregoing covenants, then the mortgagee may perform them, without waiving any other right or remedy herein given for any such breach; and all expenditures in that behalf shall be secured by this mortgage, and bear interest at the rate of ten per cent. per annum, and be repayable by the mortgagors on demand.

In case of default in the payment of any installment of said debt, or of a breach of any of the covenants herein contained, then the entire debt hereby secured shall, at the mortgagee's option, become immediately due without notice, and this mortgage may be foreclosed. Any installment not paid when due shall bear interest at the rate of ten per cent. per annum until paid and shall be secured hereby. The mortgagors shall pay the mortgagee a reasonable sum as attorney's fees in any suit that maybe lawfully brought for the foreclosure of this mortgage, and in any suit which the mortgagee, to protect the lien hereof, is obliged to defend; and shall pay such reasonable cost of searching records and abstracting the same as may necessarily be incurred in foreclosing this mortgage or defending the same; which sums shall be secured hereby and may be included in the decree of foreclosure.

The mortgagors consent to a personal deficiency judgment for any part of the debt hereby secured which shall not be paid by the sale of said property.

Dated at Tacoma, Washington, October 29, 1915.

Haktor Aalvik.

Witnesses: S.E. Gordon.
Chas.H. Nellor.

(10¢ I.R. Stamp cancelled on Note 10-30-1915 H.A.)

Satisfied
BK P
Pg 548