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BOOK N PAGE 692

PURCHASE OPTION

* * * * *

THIS AGREEMENT made this 14 day of November 1980, between HERMAN O. PILTZ and RUTH PILTZ, his wife, hereinafter referred to as "Owner" and DONALD LINKEM, hereinafter referred to as "Optionee".

1. In consideration of the mutual covenants contained herein, Owner grants to Optionee the option to purchase a fifty percent (50%) interest in and to the following mining claim in Skamania County, State of Washington, to-wit:

> That claim recorded in Volume M of Mines at Page 893 of Records of Skamania County Auditor under Receiving No. 85907.

2. This option shall continue for a period of one (1) year from the date hereof. This option shall be exercised by the Optionee giving to the Owner a written statement prior to the expiration of the one (1) year period.

3. If Optionee elects to exercise this option, the Optionee agrees to advance such funds as may be necessary in order to commence mining operations, including but not limited to, the cost of machinery, costs of construction of improvements and wages or salary paid to miners.

4. The parties further agree that at such time as the mining operations are profitable, the Optionee will be repaid all sums advanced pursuant to this agreement.

5. The Owner grants to the Optionee the right of entry and possession of such mining claim during the option period, together with the right to extract ore samples for purposes of determining whether or not there is ore on the mining claim in such quantities as to justify commercial mining operations.

6. This agreement shall extend to and shall be binding

DEC 1980
RECEIVED
SKAMANIA COUNTY
AUDITOR
STEVENSON, WASH.

CAMPBELL, DILLE, BARNETT, McCARTHY AND ADAMS
ATTORNEYS AT LAW
319 SOUTH MERIDIAN
PUYALLUP, WASHINGTON 98371
848-3513

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