

SHIPLEY to KNAPP.

THIS INDENTURE WITNESSETH, that J.W. Shipley and Beatrice Shipley ~~xxxx~~, his wife, of Underwood, Wash for and ⁱⁿ consideration of the sum of ONE THOUSAND and 00/100 DOLLARS, to them in hand paid, the receipt whereof is hereby acknowledged, have bargained, sold and conveyed and by these presents do bargain, sell and convey unto Adelaide Knapp of Portland Oreg. the following described premises, to-wit:-

The West one half of the Northwest quarter of the Southwest quarter of Section 21, Township Three North, Range Ten East of the Willamette Meridian, in the State of Washington in the County of Skamania in said State. together with the tenements, hereditaments and appurtenances thereunto belonging, or in anywise appertaining. To have and to hold the same with the appurtenances, unto the said Adelaide Knapp, her heirs and assigns forever.

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of ONE THOUSAND and 00/100 DOLLARS, in accordance with the tenor of a certain instrument of writing of which the following is a true copy:

Silverton, Oregon, June 5, 1915.
Three years after date, without grace for value received I promise to pay to order of Adelaide Knapp at Portland, Oregon, One Thousand Dollars. With interest from date at the rate of eight per cent per annum until maturity, and after maturity at the rate of ten ~~xxx~~ per cent per annum until paid, Interest to be paid annually and if not so paid, the whole sum of both principal and interest to become immediately due and collectible at the option of the holder of this note. Principal and interest payable in U.S. Gold Coin of the present Standard value, and in case suit or action be instituted to collect this note, or any portion, and endorsers severally waive demand, presentment for payment, protest and notice of protest and non-payment. Also agree to any extension of time given to any of the makers for payment hereof.

No. I.R.S. 20%
Due Cancelled.

J.W. Shipley.
Beatrice Shipley.

Now, if the sums of money due upon said instrument shall be paid according to the agreements therein expressed, this conveyance shall be void; but in case default be made in payment of the principal or interest, as above provided, then the said Adelaide Knapp and her legal representatives may sell the premises above described, with all and every of the appurtenances, or any part thereof, in the manner prescribed by law, and out of the money arising from such sale retain the said principal and interest together with the costs and charges of making such sale, and the overplus, if any there be, pay over to the said J.W. Shipley and Beatrice Shipley, their heirs and assigns.

WITNESS our hands and seals this 5th day of June, 1915.

Done in presence of:

J. M. S. Brooks.
Emma Grevie Brooks.
T. M. Ward. } as to J.W.S.
C. H. Powers. }

J.W. Shipley. (Seal)
Beatrice Shipley (SEAL)

STATE OF OREGON
SS.
COUNTY OF MARION

On this, the 5th day of June, 1915 personally came before me a Notary Public in and for said County and State, the within named Beatrice Shipley, wife of J.W. Shipley, to me personally known to be the identical person described in and who executed the foregoing instrument and who each personally acknowledged to me that she executed the same freely and voluntarily for the uses and purposes therein named, and without fear or compulsion from any one.

WITNESS my hand and official Seal this 5th day of June, 1915.

R.E. Ross, Notary Public for Oregon.

Notarial Seal.

Commission expire June 26th, 1916.

dated
BK 0
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