

J.K.LUMBER COMPANY...CONTINENTAL AND COMMERCIAL TRUST AND SAVINGS BANK AND
(FRANK H.JONES TRUSRE.)

BE IT KNOWN, That whereas it is provided in and by the second Section of the tenth article of that certain mortgage or Deed of trust of the L.K.Lumber Company, a corporation, under the laws of the State of Washington, to the continental and Commercial Trust and Savings Bank, an Illinois corporation, and Frank H.Jones, as Trustees, of date, January 1, 1913, and of record in Skamania County, State of Washington in Mortgage Book "L", at page 421...--

Section 2. Any Trustee hereunder may be removed at any time by and instrument in writing, signed by the holders of not less than three-fourths in the amount of the bonds hereby secured, and then outstanding; which instrument shall be recorded in the recorder's office of the County wherein any land herein mortgaged, shall be situated, and a duplicate original of which instrument shall be delivered to the Trustee so removed, but no Trustee hereunder shall be removed until such Trustee shall have received full compensation for all services up to that time performed by it, and payment of all expenses and obligations incurred by such Trustee, and sufficient and satisfactory indemnity against any liability for any act done or performed under this Trust.

And, whereas, it is further provided in and by the fifth Section of said Tenth Article of said Mortgage or Deed of Trust,---

Section 5. Any successor Trustee appointed hereunder shall execute, acknowledge and deliver to the Trustee last in office, an instrument accepting such appointment hereunder, and thereupon such successor trustee without any further act or deed of conveyance shall become invested with all the assets, powers, rights, duties, trusts, and obligations of its predecessor intrust hereunder, with like effects as if originally named as Trustee herein; but, nevertheless, on a written request of the successor Trustee, the Trustee ceasing to act shall execute and deliver an instrument transferring to such successor Trustee, upon the trusts herein expressed, all the assets, properties, rights, powers and trusts of the Trustee so resigning or removed or becoming incapable of acting; subject, notwithstanding, to any claim which the retiring Trustee may have pursuant to any provision hereunder, and upon request of any successor Trustee the Company shall make, execute, acknowledge and deliver any and all deeds, conveyances, assignments or instruments in writing more fully and certainly vesting and confirming the said Successor Trustee of such assets, property, rights, powers and duties.

And, Whereas, the undersigned, the J.K.Lumber Company Bondholder's Committee, is the holder of more than three-fourths in amount of the bonds secured by said Mortgage or deed of Trust, that is to say, is the holder of Three Hundred and Thirty seven Thousand Five Hundred (337,500) Dollars of the total four hundred and Twenty-five Thousand (425,000) Dollars of bonds outstanding; and wishes to remove the said Continental and Commercial Trust and Savings Bank and said Frank H.Jones as Trustee, under the said Mortgage or Deed of Trust, and to appoint WILLIAM H.PUTNAM, of Red Wing, Minnesota, as the sole successor and Trustee under the said Deed of Trust in place and lieu of the said Continental and Commercial Trust and Savings Bank and said Frank H.Jones;

NOW, THEREFORE, The undersigned do now and hereby:--

(1) Tender to the said Continental and Commercial Trust and Savings Bank and Frank H.Jones full compensation for all services up to this time performed by them and payment of all expenses and obligations incurred by them as such Trustee:

(2) Offer sufficient and satisfactory indemnity to said continental and Commercial Trust and Savings Bank and Frank H.Jones, Trustees, against any liability for any act done or performed by them under said deed or trust:

(3) Remove said Continental and Commercial Trust and Savings Bank and Frank H.Jones as Trustee under said Deed of Trust.

(4) Name and appoint WILLIAM H.PUTNAM, of Red Wing, Minnesota, as the sole Trustee under said Deed of Trust and as the sole successor to said Continental and Commercial Trust and Savings Bank and said Frank H.Jones, under said deed of trust.

IN WITNESS WHEREOF the respective members of the undersigned Bondholders' Committee have hereunto set their hands on this tenth day of August, 1917.

William Vincent.

W.H.Putnam.

E.C.Aman.

F.A.Brewer.

As J.K.Lumber Company

Bondholders' Committee.