

minerals extracted from any part of the Mining Claims, which is less than the entire undivided mineral or working interest in such minerals, then the production royalties herein reserved and attributable to Sellers shall be paid to Sellers only in the proportion that Sellers' interest in such production bears to the entire undivided mineral or working interest therein.

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4. Sellers' Conveyance of the Mining Claims.

Promptly after execution hereof, Sellers will execute and deliver to Denison a special warranty deed substantially in the form attached hereto as Exhibit B, which is by this reference incorporated herein and made a part hereof.

5. Relocation or Patent of the Mining Claims.

Denison shall have the right and option, exercisable in its sole discretion and at its sole expense, to relocate or to amend or perfect the location or filing of any of the Mining Claims and to apply for and obtain patents for any or all of the Mining Claims. Sellers agree to cooperate fully with Denison in relocating, amending or perfecting any location or filing and in making and prosecuting any patent application.

6. Conduct of Operations. Prior to termination of this Agreement or to payment in full of the Purchase Price, whichever first occurs, the following provisions shall apply:

(a) Operations. Denison shall conduct all operations on the Mining Claims in accordance with good mining practices. * * *

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(e) Annual Assessment Work; Filings. * * *

Denison agrees to perform the annual assessment work and make all filings with respect to the completion of such work required by law to maintain the Mining Claims for each succeeding assessment year for which and to the extent that this Agreement is in effect as to any of the Mining Claims on the first day of February of each such year. In the event that Denison