

related thereto, in and to all water and water rights appurtenant thereto which are owned by Sellers and in and to all personal property, fixtures and improvements now thereon, appurtenant thereto or used or obtained in connection therewith or with the production and treatment of minerals produced therefrom or attributed thereto; and together with all other interests owned by Sellers in and to the lands underlying the Mining Claims (all of which Mining Claims, rights and interests are hereinafter referred to as the "Mining Properties"); and

WHEREAS, Sellers desire to sell and convey, and Denison desires to purchase and pay for the Mining Properties under the terms and conditions hereinafter provided.

AGREEMENT

NOW, THEREFORE, in consideration of the premises and of the mutual promises and covenants herein set forth, it is hereby agreed as follows:

1. Purchase and Sale. Effective as of the date hereof, Sellers agree to sell and convey and Denison agrees to purchase and pay for the Mining Properties, subject to the terms and conditions of this Agreement.

2. Purchase Price. Denison shall pay to Sellers a purchase price of * * * payable in installments without interest, as follows (the "Purchase Price"):

<u>Date of Payment</u>	<u>Amount of Payment</u>
Date of execution of this Agreement	\$ * * *
July 15, 1980	* * *
July 15, 1981	* * *
July 15, 1982	* * *
July 15, 1983	* * *
July 15, 1984	* * *
July 15, 1985	* * *
July 15, 1986	* * *
July 15, 1987	* * *
July 15, 1988	* * *
July 15, 1989	* * *
July 15, 1990	* * *
July 15, 1991	* * *
July 15, 1992	* * *
Total	\$ * * *