

mortgagees, and the moneys paid for any one or all of said purposes shall from the time of their payment be due and payable with interest thereon at the rate of seven per cent. per annum, payable semi annually, until paid, and shall constitute a further lien upon said premises under this mortgage.

Seventh: That should default be made in the payment of any of the sums of money above mentioned, or in the performance of any of the covenants or agreements herein contained and should such default continue for thirty days, the whole principal sum of this mortgage, together with all arrearage of interest thereon shall, at the option of said mortgagees, their legal representatives or assigns, and without notice, become and be due and payable immediately thereafter, although the period above limited for the payment thereof may not then have expired. The commencement by said mortgagees, their legal representatives or assigns, of proceedings to foreclose this mortgage in any manner authorized by law, shall be deemed an exercise of said option.

Eighth. That in case of default being made in the payment of any of the sums of money above mentioned, or in the performance of any of the covenants or agreements herein contained, then and in ^{such} case it shall and may be lawful for the said mortgagees, their legal representatives or assigns, and they are hereby authorized and empowered to sell or cause to be sold the property hereby mortgaged, pursuant to the Statute in such case made and provided, and out of the proceeds of said sale to retain the principal and interest of all sums then due, including any items paid in pursuance of Paragraph Six above, as well as the costs and charges of such sale, and also the attorney fee provided by statute, rendering the surplus moneys, if any there ~~be~~ should be, to the said mortgagors, their legal representatives or assigns.

It is expressly understood and agreed that no timber is to be cut or removed from said premises or any part or portion thereof, during the life of this mortgage without the consent in writing of the said second parties hereto, endorsed hereon, except for use on the premises where same is situate.

This mortgage is given subject to a certain other real estate mortgage for the sum of \$16,000. 00 now a lien on a portion of said premises heretofore made by Amasa K. Brown, as Administrator of the Estate of William N. Brown, Deceased recorded in the office of the Register of Deeds, for Isabella County, Michigan, in Liber 108 of Mortgages on page 503.

In witness whereof, the said mortgagors have hereunto set their hands and seals the day and year first above written.
Signed, Sealed and delivered in presence of:

Amasa K. Brown. (L.S.)
Geneive B. Brown. (L.S.)

Myrtle Kilbauen.
Gertrude M. Baldwin.

STATE OF MICHIGAN.)
County of Isabella.) ss

On this fourteenth day of July, in the year one thousand nine hundred and sixteen, before me, the subscriber, a Notary Public in and for said county, personally appeared Amasa K. Brown, and Geneive B. Brown, his wife, to me known to be the same persons described in and who executed the ~~XXXX~~ foregoing instrument and severally acknowledged that they executed the same as their free act and deed.

My commission expires May 26, 1917. Gertrude M. Baldwin. Notary Public Isabella County, Michigan.

Filed for record by E. Swisher, on Aug. 14, 1916, at 9-30 A.M.

Chas. H. Nellor
County Auditor.

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