

Appointment of Co-Trustee

Whereas by first Mortgage deed of trust, dated as of the fourth day of June 1910 by and between the Oregon-Washington Timber Company a corporation under the laws of the State of Oregon having its principal place of business in the city of Portland Oregon as party of the first part, and the Mississippi Valley Trust Company a corporation under the laws of Missouri, having its principal office in the City of St. Louis Missouri as party of the second part, said Oregon Washington Timber Company did grant bargain sell assigns transfer convey and warrant unto said Mississippi Valley Trust company all the real estate timber rolling stock mills and other property in said first mortgage deed of trust fully set forth and did transfer assign deliver and pledge unto said Mississippi Valley Trust Company the issue of first mortgage bonds of the Washington Northern Railroad Company in said mortgage deed of trust described which conveyance assignment and pledge under said first Mortgage deed of trust to said Mississippi Trust Company was made in trust to secure the payment of the issue of bonds of the Oregon-Washington Timber Company to the aggregate sum of \$6000,000, in said mortgage deed of trust described and the interest to accrue on said bonds, and Whereas in article twenty fourth of said mortgage deed of trust among other things it is provided as follows to-wit: "The Trustee herein appointed is hereby given the authority right and power to appoint a co-trustee under this indenture which appointment shall be made by filing with the secretary of the timber Company the written designation and appointment of said Co-trustee; and when such appointment shall be made, the trustee so named shall, with the trustee named herein, be vested jointly with it with all the title powers duties and assets possessed under this instrument by the Mississippi Valley Trust Company, Trustee, herein named"

And Whereas holders of said issue of bonds secured by said Mortgage deed of trust have negotiated the sale of certain of said bonds or are about to negotiate the sale of certain of said bonds to various corporations and persons of the state of Michigan and in connection with the negotiations of the sale of said bonds the present holders have been advised that such sale could be more readily be made if a co-trustee under said deed of trust were appointed, such co-trustee to be a corporation under the laws of the state of Michigan, and said holders have requested said Mississippi Valley Trust company under the power in it vested in said mortgage deed of trust to appoint as co-trustee a trust company incorporated under the laws of Michigan:

Now therefore, in consideration of the premises and of the sum of one dollar (\$1) to the undersigned Mississippi Valley Trust Company in hand paid by the Union Trust Company a corporation under the laws of Michigan, having its principal place of business in the city of Detroit, Michigan, pursuant to the authority, right and power given the undersigned under said mortgage deed of trust, the undersigned Mississippi Valley Trust company does hereby nominate, constitute and appoint the Union Trust Company from henceforth to act with the undersigned Mississippi Valley Trust company as co-trustee under said mortgage deed of trust with such title rights powers duties and discretions consistent herewith as are delegated and given to any co-trustee appointed by the undersigned under the provisions of said mortgage deed of trust. The Appointment hereby made of said Co-trustee is conditioned that the undersigned as original trustee under said mortgage deed of trust shall retain possession of all securities delivered to it under the provisions of said deed of trust and pledged as security for the bonds issued under said mortgage deed of trust, and conditioned further that payments or deposits from time to time of all funds to be made to the various funds provided for under said mortgage deed of trust shall be made to or with the undersigned original trustee conditioned also that the place of payment of the bonds secured by said mortgage deed of trust and the coupons attached shall remain at the office of the undersigned original trustee.

In Witness whereof the undersigned Mississippi Valley Trust company has caused its name as trustee to be hereunto subscribed by its president or Vicepresident and its corporate seal to be hereunto affixed, attested by its secretary or assistant secretary at the city of St. Louis, Missouri this