

also furnish to said Trustee and to the Bankers monthly earnings, statements and trial balances, signed by its auditor or chief accounting officer, setting forth in detail the earnings, expenses and financial condition of the Company, and such other data concerning its plants, property and equipment as the Trustee shall reasonably request.

Section 10. The Company covenants that no sale, lease, consolidation or merger of the Company or of any of the mortgaged property shall be made or allowed to remain in force, which shall in any manner diminish or impair the lien or security of this indenture, or any of the rights or powers of the trustees or either of them or of the bondholders hereunder.

Section 11. The Company covenants that it will at once deliver to the Trustee any and all bonds hereafter acquired (with all unmatured interest coupons thereof), and all certificates for shares of stock which may become or be intended to become subject to the lien of this indenture, as soon as the Company shall obtain possession of the same; and that the Trustee may cause to be transferred into its own name as Trustee under this indenture, or into the name of any other person or persons by it selected, all shares of stock pledged to and deposited with it pursuant hereto, but all certificates for any such shares of stock standing in the name of any other person or persons shall at all times be held by the Trustee endorsed in blank by the person in whose name the shares represented thereby shall stand. So long as the Company shall not be in default with respect to any covenant of this indenture or of the bonds secured hereby, it shall be entitled to receive from the Trustee upon demand the amount of all dividends paid on such pledged stock, and all interest paid on such pledged bonds; and the Trustee shall deliver to the Company suitable proxies or powers of attorney authorizing it to vote upon or represent any such pledged shares standing in the name of the Trustee, or of any person into whose name the Trustee shall have caused them to be transferred.

Section 12. The Company covenants that it will at all times keep insured its property used in connection with its business, which is now or at any time hereafter may be covered by this indenture, and is of the character which is usually insured by similar companies, to the extent and against the accidents that such property of similar companies is usually insured, and will promptly pay the premiums for such insurance. Any moneys payable on account of such insurance shall in all such insurance policies be made payable to the Trustees or to the trustees or holders of any underlying mortgages which constitute liens on such properties, as their respective interest may appear, and upon the written request of the Trustees said policies payable to them shall be deposited with them. All moneys received by the Trustees under the provisions of this section shall be taken, set apart and held by the Trustee as further security under this indenture, and shall be appropriated at the request of the Company either (a) to reimburse the Company for expenditures made by it for the purpose of repairing, reconstructing or restoring any of the property injured or destroyed, such insurance moneys to be paid over by the Trustee to the full amount of such expenditures, in pursuance of a request of the Company expressed in a resolution of its board of Trustees duly certified by its Secretary under the corporate seal of the Company, such request to be accompanied by an affidavit of the President or Vice President and the Treasurer or chief accounting officer of the Company stating (1) the general nature and character of the repair, reconstruction or restoration, classifying the same under appropriate headings, (2) the actual