

or (6) made the basis for the withdrawal of cash under the terms or clause (b) of section 2, of Article VI of this Indenture, or (7) to the extent of two hundred and fifty thousand (250,000) dollars first made for extensions and additions after March 1, 1915.

If such certification of bonds is to be made, or money is to be withdrawn, for the acquisition as an entirety of any electric, light, power, or heating properties, there shall also be previously filed with the Trustee a written opinion of a person, appointed by the Company and approved by the Trustee, that the expenditures on account of which such bonds are applied for and the issuance of bonds or the withdrawal of cash on account thereof, are advisable in the interest of the Company and of the holders of the bonds hereby secured.

In case the Company shall at anytime hereafter apply for the certification and delivery of bonds, on account of expenditures made for the acquisition of any plant property or equipment which shall be subject to any existing lien, the principal amount of the indebtedness secured by such lien shall be included as a part of the cost of such plant, property or equipment in computing the amount of bonds to be certified and delivered hereunder on account of such acquisition, provided that of such bonds an amount in par value equal to the principal, of such secured indebtedness shall be reserved for the purpose of enabling the Company to retire such secured indebtedness, and shall from time to time thereafter be certified and delivered by the Trustee, upon the order of the Company as and only to the extent (1) that payment or cancellation shall be made from time to time on the principal of such secured indebtedness out of funds other than money received on account of the insurance or sale of any ~~and~~ property, or (2) that the Company shall deposit uncanceled with the Trustee bonds or other securities representing all or any part of the principal of such indebtedness, with all unmatured coupons belonging thereto attached, to be held by said Trustee under and subject to the provisions of Article V of this Indenture.

Every order of the Company for the certification and delivery of bonds or the withdrawal of cash under the provisions of this section shall be executed in the name of the Company by its President or Vice President, and attested by its Secretary or Assistant Secretary, under its corporate seal, and shall be delivered to the Trustee, accompanied by a certified copy of a resolution of the board of Trustees of the Company, authorizing such order, and also by the certificate of the president or Vice President, and of the Treasurer or Assistant Treasurer of the Company, showing the existence of all facts in relation to the expenditures, ⁱⁿ earnings and interest charges of the Company, and to the existence of liens upon the property to be acquired, necessary to entitle the Company under the provisions of this Section to the certification and delivery of such bonds, or the withdrawal of such cash and also, if the same shall be legally requisite, by the authorization or approval of any public board, officer of commission. The Trustee shall have the right, but shall not be obliged, to require the Company to furnish any additional evidence ~~in~~ the premises which the Trustee may

deem necessary or suitable to establish the right of the Company to the certification and delivery of any bond or the withdrawal of any cash mentioned in any such order.

Section. 5. The Trustee shall not be required to certify or deliver any bonds or permit the withdrawal of any cash hereunder when the Company shall, to the knowledge of the Trustee, be in default in respect of any covenant, condition or