

40 ¢/Rev. Stamps cancelled.
No. of note 1.

Loan no. 393

Portland, Oregon, April 30, 1915.

By G.M. Shrock, Secretary.

And the mortgagor hereby covenants and agrees with the Mortgagee as follows:

That the said premises are free and clear of all liens or encumbrances, and that the Mortgagor will warrant and defend the same unto the mortgagee forever, against the lawful claims and demands of all persons whomsoever. That the mortgagor will pay the principal sum and the interest hereinbefore referred to and described promptly as they become due. That while any part of said notes remains unpaid the mortgagor will pay all taxes, assessments and other charges of every nature which may be levied or assessed against said property, or this mortgage or the notes aboved described, when due and payable and before the same become delinquent; that the mortgagor will promptly pay and satisfy any and all liens, mortgages or encumbrances, both principal and interest when the same become due, ~~that are or may become due~~, that are or may become liens on the premises or any part thereof superior to the lien of this mortgage; that the mortgagor will keep the buildings now on or which may be hereafter erected on the premises insured against loss or damage by fire in the sum of \$1500.00 in such company or companies as the mortgagee may designate, for the benefit of the mortgagee, and deliver the policies and renewals thereof to the mortgagee, promptly after the issuance thereof; all of such insurance to be written by or through the Agency