

This conveyance is intended as a mortgage to secure the payment of the sum of Six Hundred (\$600.00) -----Dollars; in accordance with the tenor of a certain promissory note, of which the following is a copy, to-wit:

Copy.

\$600.00

Portland, Oregon February 1, 1915.

One year after date, without grace I promise to pay to the order of John E. Young at Portland, Oregon, Six Hundred (\$600.00) Dollars in Gold Coin of the United States of America, of the present standard value with interest thereon in like Gold Coin at the rate of 9 per cent per annum from date until paid for value received, Interest to be paid semi-annually and if not so paid the whole sum of both principal and interest to become immediately due and collectable at the option of the holder of this Note, And in case suit or action is instituted to collect this Note or any portion thereof I promise and agree to pay in addition to the costs and disbursements provided by statute such additional sum, in like Gold Coin as the Court may adjudge reasonable for Attorney's fees to be allowed in said suit or action.

No-~~443~~-----

(st) Olivia Davey.

Due \_\_\_\_\_ 19\_\_

Clarence Davey.

(12¢ Revenue Stamps cancelled on Note.)

and said Mortgagors covenant that they are the owners of said premises in fee simple that they are free from all incumbrances that they will pay all taxes upon said premises at least ten days before the same become delinquent. That they will keep the buildings erected, and to be erected, upon said premises insured against fire in a sum not less than \_\_\_\_\_ Dollars in company acceptable to said mortgagee, and the loss, if any, made payable to said mortgagee, as interest may appear.

Now in the payment of said note, interest, taxes and insurance premiums as herein provided, shall render this conveyance void; but in case default is made in the payment of the interest in said note expressed when the same shall become due, or failure to pay the taxes as herein provided, or in default of the performance of any of the covenants then the whole of the principal sum and the interest accrued at the time of default is made or declared or conditions as herein expressed on the part of the Mortgagors, and all taxes upon said premises which the holder of said note shall have paid, or become liable to pay, shall at the option of the holder of said note, become due and payable, and this mortgage may be foreclosed at any time thereafter.

Now it is agreed by said mortgagors that if the mortgagee be compelled to foreclose this mortgage by reason of any breach of the agreements herein contained, the mortgagee shall be entitled to a reasonable attorney's fee in said suit or action, and the mortgagor \_\_\_\_\_ agrees to pay said sums of money hereby secured, and agrees that a deficiency judgment may be had against said mortgagor in a suit or action to foreclose this mortgage by the holder of the aforesaid note, or he may waive his security and recover directly upon said note.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this 1st day of February, A.D. 1915.

Executed in the Presence of us as witnesses:

Alex Sweek.

Olivia Davey (Seal)

E. Travers.

Clarence Davey (Seal)

State of Oregon, }  
County of Multnomah, } ss

I, Alex Sweek, a Notary Public in and for the State of Oregon, residing at Portland, County of Multnomah, State of Oregon, do hereby certify that on this 1st day of February A.D. 1915, personally appeared before me Olivia Davey and Clarence Davey, her husband, to me known to be the individuals described in and who executed the within instrument, and acknowledged that he signed and sealed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.