

WHEREAS, The said Board of Directors at said meeting aforesaid did, in order to secure the payment of said bonds, and the interest thereon, unanimously further authorize and direct that said Telephone Company make, execute and deliver to the said Portland Trust Company of Oregon, as Trustee, this mortgage or deed of trust upon and of all the property, real and personal, now owned or hereafter to be acquired, and its officers were authorized and directed to execute, acknowledge and deliver this mortgage or deed of trust in the name of and for and on behalf of, and as the act and deed of said Telephone Company, and to affix the corporate seal of the Telephone Company hereto.

NOW THEREFORE, THIS INDENTURE WITNESSETH, That the said Telephone Company, in consideration of the premises, and of One Dollar to it paid by the said Trustee, the receipt whereof is hereby acknowledged, and in order to secure the payment of the said bonds, and the said interest coupons, and of all moneys payable thereunder, or hereunder, and the faithful observance of all the covenants and agreements in this instrument contained, has granted, bargained, sold, remised, released, alienated, conveyed, assigned, transferred, set over, hypothecated, pledged, mortgaged and confirmed, and by these presents does grant, bargain, sell, remise, release, alien, convey, assign, transfer, set over, hypothecate, pledge, mortgage and confirm, unto the said Trustee, its successor or successors, in the trust hereby created, its and their assigns forever, all and singular, the following described property, rights, franchises, and privileges, of the said Telephone Company now owned or hereafter to be acquired by it, that is to say:

All that certain real estate situate, lying and being in Hood River County, Oregon, and more particularly described as follows, to-wit:

The North 100 feet of Lot 1 in Block 21 of the City of Hood River proper, subject to the reservation of a right-of-way over and across the South 100 feet thereof for road purposes;

Also Lot 8 in Block 2 of the Town of Odell, being a sub-division of the Northwest quarter (NW $\frac{1}{4}$) of the Southwest quarter (S W $\frac{1}{4}$) of Section 26, Township 2 North, Range 10, East of the Willamette Meridian, as per duly recorded plat thereof;

Also certain perpetual right-of-ways and privileges for use as County Roads and highways granted to the Home Telephone Company of Hood River, now the Oregon-Washington Telephone Company, by the County Court of Wasco County (of which the present Hood River County was then a part) on the 8th day of August, 1907;

Also a certain twenty year franchise granted to the Mt. Hood Telephone Company by the City of Hood River, dated April 16, 1906, and duly assigned to the Home Telephone Company of Hood River, now the Oregon-Washington Telephone Company, on the 22nd day of February, 1908;

Also a certain contract, together with any and all other contracts which may hereafter be made between the Oregon-Washington Telephone Company and the Pacific Telephone & Telegraph Company for long distance connections and service;

Also a certain thirty year franchise granted to the Home Telephone Company of Hood River, now the Oregon-Washington Telephone Company, by the City of Hood River, Oregon, on October 18, 1909 by virtue of ordinance No. 218 of said City;

Also all of the property, rights, easements, franchises and benefits owned by the Oregon-Washington Telephone Company acquired by virtue of a certain Deed duly executed and delivered by the White Salmon Telephone Company to the Oregon-Washington Telephone Company, on the 28th day of May, 1913.

Also all of the property, rights, easements, franchises and benefits owned and acquired by the Oregon-Washington Telephone Co. by virtue of a Deed duly executed and given by the Goldendale Telegraph and Telephone Company on the 28th day of May, 1913.