

WHEREAS, At said meeting of the Board of Directors it was unanimously resolved that there should be attached to each of the said bonds forty (40) interest coupons numbered respectively and consecutively from one (1) to forty (40), both inclusive, and also bearing the number of the bond to which they are attached with the fac-simile signature of the Secretary of said Telephone Company engraved thereon, each of said forty (40) interest coupons representing the interest on such bond at the rate of six per cent (6%) per annum for the period of six (6) months, in United States Gold Coin of or equal to the present standard of weight and fineness, and the dates of every one of said series of forty (40) interest coupons being filled so as to make them fall due successively at the end of every period of six (6) months after the first day of June, 1913, the first of said interest coupons being due on the first day of December, 1913, and each in form substantially as follows, to-wit:

"Coupon No. _____ \$ _____

On the _____ day of _____ OREGON-WASHINGTON TELEPHONE COMPANY will pay to the bearer at the office of Portland Trust Company of Oregon in the City of Portland, County of Multnomah, State of Oregon, or at the office of the Oregon-Washington Telephone Company in the City of Hood River, County of Hood River, State of Oregon, Thirty (\$30.00) Dollars in gold coin of the United States of, or equal to the present standard of weight and fineness, the same being six (6) months' interest then due on its first mortgage sinking fund gold bond No. _____, subject to the previous redemption of said bond.

E.O.Hall Secretary."

and

WHEREAS, The said Board of Directors at the meeting aforesaid did further unanimously resolve that each of said bonds should have a certificate endorsed thereon signed by the said Trustee, substantially in the following form, that is to say:

"TRUSTEE'S CERTIFICATE.

It is hereby certified that the within bond is one of a series of Two Hundred and fifteen (215) bonds of One Thousand (\$1,000.00) dollars each, and of fifty (50) bonds of Five Hundred (\$500.00) Dollars each, and of one hundred (100) bonds of One Hundred (\$100.00) Dollars each described in the mortgage or deed of Trust therein mentioned.

PORTLAND TRUST COMPANY OF OREGON. Trustee.

By H.W.Hawkins

Secretary."

and

WHEREAS, The said Board of Directors at the meeting aforesaid did further unanimously resolve that every one of said bonds should have endorsed thereon for the registration of said bonds a form substantially as follows, to-wit:

"NOTICE.- This bond may from time to time be registered or discharged from registry on the books kept for that purpose by the Trustee, Portland Trust Company of Oregon, in the City of Portland, Oregon, by the owner thereof in person, or by attorney, but the fact of registration or of discharge from registry, as well as all transfers thereof while registered must be noted hereon by said Trustee.

Date	Memorandum of Registration Transfer or Discharge	Name of Registered Owner.	Registrar's Signature

and

WHEREAS, The said Board of Directors at the meeting aforesaid did further unanimously authorize and direct that said bonds be signed by the President, or Vice President, and Secretary of said Telephone Company, in its corporate name, and as its corporate act, and under its corporate seal, and be delivered each and all of them for and on behalf of said Telephone Company to said Trustee; and