

Article XVIII. Whenever the word Trustee or Trustees occurs in this instrument it shall be construed to mean Trustee or Trustees for the time being; and the word Company wherever used in this instrument shall be construed to mean the Company, its successors and assigns.

Article XIX. Any Trustee hereunder may resign or discharge itself or himself of and from the trust hereby created by notice in writing to the Company, given three (3) months before such resignation is to take effect, or such shorter time as the Company may accept as sufficient notice, and in case of a vacancy in the office of Trustees, by resignation or otherwise, a successor or successors may be appointed by the holders of the majority of the bonds then outstanding, by an instrument in writing, duly signed and acknowledged by them, which instrument shall be recorded in the office of the Register of Deeds of the several counties in the State of Washington and in the State of Oregon, in which said mortgaged lands are situate, or in whatsoever offices at said time as by the laws of the State of Washington or of Oregon, shall have the lawful custody of the land records of said counties, or, in case said majority do not agree upon the appointing of a new Trustee or Trustees, within thirty (30) days after a vacancy shall occur, then the Company, or the holder or holders of any of said bonds, may apply to the highest court of original general jurisdiction in said County of Cowlitz, Washington, for the appointment of a new Trustee or Trustees, upon such notice as such court shall prescribe to be given, in such manner or upon or to such party or parties, person or persons, as such court shall direct, or upon such notice as shall be in accordance with the rule and practice of the court, and such Trustee or Trustees so appointed by said majority in interest of said bondholders, or by said court, shall, on its, his or their acceptance of its, his or their appointment, thereby and thereupon become and be vested with all the powers, rights, estate and interest granted to or conferred upon said party of the second part, Trustees, by these presents without any further assurance or conveyance whatsoever.

Article XX. Frank G. Tiffany, one of the parties of the second part, has been joined as Trustee hereunder, so that if by any present or future law in any jurisdiction in which it may be necessary to perform any act, in the execution of the trusts herein created La Crosse Trust Company, Trustee, or its successor or successors, may be incompetent or unqualified to act as such Trustee, then all the acts required to be performed in such jurisdiction in the execution of the trusts hereby created shall and will be performed by said Frank G. Tiffany, as Trustee, or his successors or successor acting alone. Except as it may be deemed necessary for said Frank G. Tiffany solely to execute the trusts hereby created, La Crosse Trust Company, Trustees, or its successors or successor may solely have and exercise the powers and shall be solely charged with the performance of the duties hereinbefore declared on the part of the Trustees to be had and exercised, or to be performed, Any request in writing by La Crosse Trust Company, Trustee, or by any Trust Company appointed in succession to it, to the individual Trustee hereunder, or to any Trustee appointed in succession to him, shall be sufficient warrant for the individual Trustee or his successor taking such action as may be so requested. Such individual Trustee or any successor may delegate to La Crosse Trust Company or the trust company appointed in succession to it, the exercise of any power discretionary or otherwise, conferred by any provision of this indenture.

Said La Crosse Trust Company, its successors and assigns, shall have the power, at any time, by an instrument in writing, duly executed by its president and vice-president and under its seal, to remove Frank G. Tiffany from his position as one of the Trustees hereunder, and to appoint some other officer of said La Crosse Trust Company as successor in trust to said Frank G. Tiffany.