

accrued to the date of such redemption.

But notice shall be given by La Crosse Trust Company, one of the Trustees hereunder, to the holder or holders of the bond or bonds so called for payment, by advertisement published for at least five consecutive days in one or more daily secular newspapers of general circulation published in the City of Chicago, the first publication of the notice in each case to be at least sixty days before the time fixed for such redemption, which notice shall state the date on which the Company will be prepared to redeem said bonds and the numbers of the bonds so called for redemption. And upon and after the date given in said notice all interest on the bonds so called shall cease; but all such calls for redemption shall be made through La Crosse Trust Company, one of the Trustees, and the numbers of the bonds to be redeemed shall be determined by La Crosse Trust Company, Trustee by the casting of lots. It is further expressly understood and agreed that if after any bond has been called for payment in accordance with the foregoing provisions, the same shall not be presented for redemption on or before the day fixed therefor in the published notice, the Company may deposit with said Trustee to the credit of such bond, designating it by the number thereof, a sum equal in value to the principal thereof, and in addition the premium of two (2) per centum above specified, together with a sum equal to the interest accrued on such bond to the date fixed for the redemption thereof as aforesaid, which deposit shall be full payment of such bond and the coupons belonging thereto as between the Company and the holder thereof. Said deposit to the credit of any bond of this issue so in the hands of La Crosse Trust Company, Trustee, shall draw no interest. Thereupon and thereafter such bonds and the coupons thereunto belonging shall be excluded from participation in the lien security afforded by these presents, and the holder shall look for the payment of such bond or bonds, and the interest and the premiums thereon, only to the sums so deposited in the hands of La Crosse Trust Company, Trustee, and in no event to the Company; but said sum so deposited shall be held by said Trustee to the credit of and for the payment of said bonds and shall be paid by said Trustee to the holder thereof upon presentation and delivery of such bond, together with all outstanding coupons thereunto belonging. La Crosse Trust Company, one of the Trustees as aforesaid, shall be under no obligation to call any bonds for payment or to publish notice thereof unless sixty-five days before the date designated for such redemption: it shall have received from the Company either cash moneys out of which such redemption shall be made or such assurance as it may require that the moneys necessary to redeem the bonds so called will be available and in its hands on the date designated for such redemption, and also cash moneys sufficient in amount to pay the costs of such advertising; and La Crosse Trust Company, Trustee, as aforesaid, shall not be obligated to the redemption of any bond or bonds under this article unless the funds in its hands for the purpose shall thereto suffice.

Article VIII. The Company shall have the right (upon depositing the necessary costs thereof) to cause La Crosse Trust Company, one of the Trustees, to invite offerings of bonds for the purpose of canceling and retiring them, or for the purpose of purchasing them for sinking fund payment, on any interest day by the giving of a notice for the length of time and in the manner hereinbefore provided for the giving of notice of the calling of bonds for payment and cancellation. From bonds which may be offered under such notice, said Trustee shall select the number of bonds which the Company then proposes to buy and retire, beginning with those offered at the lowest price. Said Trustee may decline any or all offerings. Any bondholder at any time shall have the privilege of leaving with La Crosse Trust Company, Trustee, an address to which notice shall be sent of the intention of the Company to purchase for cancellation and retirement any of the bonds secured hereunder, as