This bond shall not become obligatory until authenticated by the signature of La Crosse Trust Company, one of the Trustees, to the tertificate upon the back hereof.

In Testimony whereof Goddard and Company, Incorporated, has caused this bond to be signed by its President, and attested by its Secretary, and its corporate seal to be hereunto affixed, and the coupons hereto attached to be executed with the facsimile signature of its Treasurer, as of the sixteenth day of February, A.D.1914.

Goddard and Company, Incorporated,

Attest:

La Crosse Trust Company, one of said Trustées:

Attached to each of said bonds shall be interest coupons duly authenticated by the facsimile signature of the Treasurer of said Goddard and Company, Incorporated, and payable to bearer for the respective sums of interest to become due as therein mentioned which shall be of substantially the following form except as to numbers, denomination and dates of maturity;

On the fifteenth day of (August (19..., Goddard and Company, Incorporated, promises to pay to bearer Thirty Dollars in gold coin of the United States at La Crosse Trust Company, La Crosse, Wisconsin, or at the office of Causey, Foster & Company, in Chicago, for interest due that day on its First Mortgage Gold Bond dated February 16, 1914, Number....

Each of said bonds shall have indorsed upon it the following certificate of the said '

Trustee's Certificate.

This is to certify that the within bond is one of the bonds described in the within mentioned mortgage or deed of trust. La Crosse Trust Company, Trustee,

Fifth. That all of said bonds shall be delivered to La Crosse Trust Company, one of the trustees, and shall be at once certified by said La Crosse Trust Company, as one of said Trustees, and shall thereupon be delivered by it to the President of this Company or to such person as he may in writing designate, and the President of this Company shall be and he is hereby authorized to sell or pledge such bonds for the purpose of raising money to be used in paying the indebtedness of this Company and for its general purpose and such sale or pledge of said bonds shall be binding upon this Company.

Sixth. The trust deed securing said bonds shall contain such other and further covenants and undertakings as are deemed essential in order to secure the payment of the said bonds in the most ample manner."

And Whereas, the President and Secretary of the Company have this day, in accordance with the resolutions passed as aforesaid by the Board of Directors, executed bonds of the Company in the sum of One Hundred and Fifty Thousand Dollars, in form and amount and maturity as by said resolution directed:

Now, therefore, the party of the first part, in consideration of the premises and the sum of one dollar paid by the said parties of the second part, the receipt wheredf is hereby acknowledged and in order to secure due and punctual pro rata payment of said several bonds and the interest thereon, has given, granted, bargained, sold, mortgaged, transferred, assigned and conveyed, and does by these presents give, grant, bargain, sell, mortgage, transfer, assign and convey unto said parties of the second part, Trustees as herein provided, and their successors in the trust, with full power of succession to and enjoyment of the franchises of the party of the first part, all the following described preperty, situated in the Counties of Cowlitz and Skamania, in the State of Washington, and the Counties of Clackamas,