

sive evidence of any of the facts mentioned in this Article, and shall be full warrant to the said TRUSTEE for any action on the faith thereof; but the said TRUSTEE, in its discretion, may require such further and additional evidence as to it may seem reasonable.

#### ARTICLE VI.

Section 1. The TRUSTEE shall not be answerable for the default or misconduct of any agent, attorney or employee appointed by it in pursuance hereof, if such agent, attorney or employee shall have been selected with reasonable care; or for anything whatever in connection with these presents, except for its wilful misconduct or gross negligence. The TRUSTEE shall not be personally liable for any debts contracted by it or for salaries or non-fulfillment of contracts for any period wherein the TRUSTEE shall manage the property upon entry or voluntary surrender as aforesaid.

The TRUSTEE shall not be responsible for the filing or recording of this indenture, and shall not be required to file or record the same as a chattel mortgage, or to do any act whatever, other than the acceptance of this trust, for the creation, perfecting or continuing of the lien of this indenture, or to give notice of the existence of the lien hereof, or to extend subsequently the lien sought to be created hereby.

And the ELECTRIC COMPANY covenants that it will, with all convenient speed, cause this indenture to be filed and recorded, and that it will do all other acts and things required to perfect and continue the lien hereof.

Section 2. The TRUSTEE shall not be under any obligation to take any action towards the execution or enforcement of the trusts hereby created, which in its opinion will be likely to involve it in any expense or liability, or to defend any suit in respect hereof, unless one or more holders of the bonds hereby secured shall, as often as required by the TRUSTEE, furnish reasonable security or indemnity satisfactory to the TRUSTEE against loss, expense or liability; nor shall the TRUSTEE be required to take notice of any default hereunder unless notified in writing of such default by the holders of at least twenty-five per cent. (25%) in amount of the bonds hereby secured and then outstanding, or to take any action in respect of any default unless requested to take action in respect thereof by a writing signed by the holders of a majority of the bonds hereby secured then outstanding, nor unless tendered satisfactory security and indemnity as aforesaid, anything herein contained to the contrary notwithstanding; but the foregoing provisions of this section are intended only for the protection of the TRUSTEE and shall not be construed to limit or affect any discretion or powers by any provision of this indenture given to the TRUSTEE to determine whether or not it shall take action in respect of such default, or any power or discretion of the TRUSTEE to take action in respect of any default without such notice or request from the bondholders.

In any case where it shall be provided in this indenture that the TRUSTEE may accept a certificate from the ELECTRIC COMPANY or any of its officers, or the resolution of the Board of Trustees of the ELECTRIC COMPANY as a sufficient evidence of any fact upon which the TRUSTEE shall be required or permitted to take, or refrain from taking, action, the TRUSTEE shall not be bound absolutely by such certificate or resolution, but may, in its discretion; and in its option, make any independent investigation into the truth or accuracy of any such evidence; and in case it shall, after such independent investigation, be satisfied that said certificate or resolution, or any fact contained therein, is inaccurate, the TRUSTEE may, in its discretion, take or refuse to take or refrain from taking any action predicated upon such fact. Nothing in this section contained, however, shall take from the TRUSTEE the absolute discretion herein conferred upon it in case it shall accept, without further investigation, the conclusiveness of any such certificate or resolution, and such acceptance by the TRUSTEE without further investigation, shall relieve the TRUSTEE of all