certain of the roads and streets in Clarke County, Washington, for a period of fifty (50) years, said franchise having been granted by the County Commissioners of Clarke County, Washington, on the 3d day of January, 1912, and the rights of way granted in said franchise being more specifically described as follows, to wit:

Beginning at the east boundary of the town of Washougal, Washington, and running thence east along the Washougal-Mount Pleasant Road, to the east boundary of Clarke County. Also beginning at the west boundary of Washougal, where the same intersects the Washougal-Parkersville Road, running thence westerly along said road to the west end of Orchards Avenue in Oak Park Addition; thence westerly across the Washougal River to intersection with the County Road leading to Camas; thence along said road to the city boundary of said City of Camas.

AND ALSO all improvements, extensions or additions made or at any time hereafter to be made to any and all of said 'plants or property, real or personal, and all replacements or renewals of the same or of any part thereof.

TOGETHER WITH ALL AND SINGULAR the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and the reversion, remainders, income, rents, issues and profits thereof.

AND ALSO all the estate, right, title, interest, property, possession, claim and demand whatsoever, as well in law as in equity, of the ELECTRIC COMPANY, in and to the same and any and every part thereof, with the appurtenences.

ALSO all and singular the franchises, rights, privileges, immunities and consents now owned or enjoyed by the ELECTRIC COMPANY, or at any time hereafter acquired by it.

AND ALSO all and singular the contracts, agreements, licenses, patents, patent and other inventions and processes, drawings and patterns now owned or enjoyed by the ELECTRIC COMPANY, or at any time hereafter acquired by it.

AND ALSO any and all contracts with cities, towns, villages or other municipalities or individuals for the lighting of streets, avenues, public parks and places and highways, and of public buildings therein, or for lighting private houses or property, and for the furnishing of power, whether such contracts be now owned by the ELECTRIC COMPANY or at any time hereafter made or acquired by it; TOGETHER WITH all moneys or rentals due or to grow due upon any or all of said contracts.

ALSO any and all shares of stocks or bonds or other securities of any other corporation or corporations at any time hereafter acquired by the ELECTRIC COMPANY, its successors or assigns.

ALSO all other property, rights and interests of whatever nature or description owned by the ELECTRIC COMPANY at the time of the execution and delivery of this indenture, and all which may hereafter be acquired by said ELECTRIC COMPANY.

TO HAVE AND TO HOLD all and singular the property, real and personal, rights and appurtenances, hereby mortgaged, or intended to be mortgaged, unto the TRUSTEE and to its successors and assigns forever, BY WAY OF MORTGAGE, HOWEVER, as security for the payment of said bonds and the interest to grow due thereon, and the performance on the part of the ELECTRIC COMPANY of all the covenants and agreements herein contained on its part to be kept and performed.

AND, the aforesaid grants are in trust, nevertheless, for the equal and proportionate benefit and security of all holders of the bonds and interest coupons issued and to be issued under and to be secured by this indenture;

AND, for the enforcement of the payment of said bonds and interest when payable, according to the tenor, purport and effect thereof, and to secure the performance of, and compliance with, the covenants and conditions of this indenture, without preference, prior-