

and operation of cars, trucks, motors and machinery, and all bridges, trestles and elevated roadways of the Railway Company, and all sites, locations, landings and foundations therefor and thereof, and the ferry and ferry boat of the Railway Company, together with her engines, boiler, tackle, apparel and furniture, and all landings, wharves, docks, slips and inclines used or intended for use in connection therewith, and all franchises, licenses, easements, privileges, immunities, grants, rights, ways and rights of way for the establishment, construction, equipment, maintenance and operation of railways and street railways, and the establishment, maintenance and operation of ferries, and the construction, maintenance and use of bridges, and the construction, maintenance and use of poles and overhead wires and underground conduits, wires and conductors, possessed, held, owned or enjoyed by the Railway Company, including as well all franchises, licenses, easements, privileges, immunities, grants, ways and rights of way, granted by public authority as ways, rights of way, grants, licenses, easements, privileges and immunities granted by private persons, associations or corporations, and all ferry licenses, ferry rights and ferry privileges, and all riparian rights and privileges owned, possessed or enjoyed by the Railway Company, or to which it is or might or could be in any manner entitled, and all leases and leasehold interest in property, and all contracts and contract rights, of every name and nature, held, owned, possessed or enjoyed by the Railway Company, and all stores, supplies and materials on hand for the construction, equipment, repair, renewal, maintenance and operation of railways or lines of railway or street railway or cars, trucks, motors, equipments and machinery, including all rails, ties, fastenings, connections, poles, wires, lumber, lubricating materials, paints, hardware, furnishings and fittings possessed by the Railway Company, and all offices, office furniture, fixtures, apparatus and supplies owned or possessed by the Railway Company, and all stocks in, and deeds of other corporations, and all securities, bills and accounts receivable, debts, dues and demands, due, owing or coming to the Railway Company, possessed, held or owned by the Railway Company, or to which it is or might or could be entitled.

The following described properties situated in the County of Multnomah in the State of Oregon, are included in the properties conveyed by this indenture, to wit:

1. All of lots numbered five (5), six (6), seven (7), eight (8), nine (9), ten (10), eleven (11), twelve (12), fourteen (14), and fifteen (15), in Cedar Hill in the City of Portland in said County of Multnomah;
2. Also all of block numbered one (1) in Marked Street Addition to said City of Portland;
3. All of blocks eight (8) and nine (9) in North Portland, now in and a part of the said City of Portland;
4. Also lots seven (7) and eight (8) in block eight (8) Clifford's Addition to Albina, now in and a part of the said City of Portland;
5. Also lots fifteen (15) and sixteen (16) in block fifty-eight (58) Carters Addition to Portland, now in and a part of the said City of Portland;
6. Also lots twelve (12), thirteen (13), fourteen (14) and fifteen (15) in block twelve (12) in Willamette.
7. Also all of block numbered forty (40) in Woodlawn in said City of Portland, saving and excepting that certain portion thereof which is described as follows: Commencing at a stone monument set for the southeast corner of the Lewis Love Donation Land Claim and running thence southwesterly in a direct line to a point in the north line of Dekum Avenue (formerly Columbia Avenue) which is seven hundred and eighty (780) feet east of the section line between sections 14 and 15 of township one north of range one east of the Willamette Meridian one hundred and thirteen (113) feet to the beginning corner of the tract of land to be reserved; thence southwesterly along the line last described two hundred (200) feet; thence west parallel