

request and without such certificate. In case of any loss covered by any policy of insurance, any appraisal or adjustment of such loss, and settlement and payment of indemnity therefor, which may be agreed upon between such of the Companies whose property is affected and any insurance company, may be consented to and accepted by the Trustee.

And should the Companies or any of them make default in respect to effecting insurance as aforesaid, the Trustee may, in his discretion, effect such insurance in his own name; and all moneys paid by the Trustee in and about said insurance, together with interest thereon at the rate of six per cent per annum, shall be repaid by the Companies upon demand, and shall become so much additional indebtedness secured by this indenture, and to be paid out of the proceeds of any sale hereunder, if not otherwise previously paid by the Companies or some one of them. All policies of insurance on the trust estate, or any part thereof, shall constitute and be held as collateral and additional security for the payment of each and every one of the notes issued hereunder and secured hereby, outstanding and unpaid, and the interest thereon, and for any advances made hereunder, and for the fulfillment of the covenants and agreements herein contained by the Companies to be kept and performed.

The foregoing provisions of this Section 11 are subject to the provisions of the outstanding mortgage deeds of trust of the Timber Company and the Railroad Company hereinabove mentioned.

Section 12. That at any and all times they jointly or severally will do, make, execute, acknowledge, deliver and record, or cause to be done, made, executed, acknowledged, delivered and recorded, all and every such further acts, deeds, instruments, conveyances, assignments, transfers, or assurances in the law, as the Trustee may reasonably direct or require, or as he shall by counsel learned in the law be advised to be necessary or desirable, for the purpose of subjecting to the lien and operation of this indenture any and all property and rights in respect of which the notes issued hereunder and secured hereby are issued; and for in all respects effectuating the intention of these presents; and for the duly issuing, conveying, assigning and confirming unto the Trustee of all and singular the hereditaments and premises, estates and property hereby conveyed, mortgaged or pledged, or intended so to be, or which the Companies may collectively, jointly, or severally hereafter become bound to convey or assign to the Trustee or which may be reasonably required to carry into effect the instruction of these presents or for subjecting to the lien of this indenture any property rights or liens of the Companies or any of them and including all after acquired property rights or liens hereinbefore in this indenture referred to.

Section 13. That, subject to the aforesaid prior lien mortgage deeds of trust, they will deposit or cause to be deposited with the Trustee all abstracts of title to the mortgaged property in their possession or in the possession of any of them, to be held by the Trustee as part of the security hereunder; and that they will cause such abstracts to be brought down to and including the date of the execution and recordation of this indenture.

Section 14. That from time to time they will pay or cause to be paid to the Trustee all sums of money expended by him in the exercise of any power or privilege or duty conferred upon him hereby, with interest at the rate of six (6) per centum