

destruction, the applicant for a substituted note shall furnish to the Companies and the Trustee evidence satisfactory to them of the destruction of such note and its coupons, and of ownership thereof, and shall also furnish indemnity satisfactory to the Companies and the Trustee.

Section 8. Until the notes to be issued hereunder can be lithographed and are ready for delivery, the Companies may execute and the Trustee shall authenticate and deliver, in lieu of a like principal amount of the printed or lithographed notes, authorized to be issued under the provisions of this indenture, one or more temporary printed notes either registered or negotiable by delivery and substantially of the tenor of the notes hereinbefore recited, except that no coupons shall be attached to any of such temporary notes and such temporary notes may be for the amount of \$1,000 or any multiple or multiples thereof, as the Companies shall determine. Each of said temporary notes shall bear upon its face the words: "Temporary Six Per Cent Gold Note, Exchangeable for Lithographed (printed) Note (s)," and shall recite that it is a temporary note or one of a series of temporary notes of like date and tenor, except as to denomination, and is exchangeable for printed or lithographed coupon notes for the aggregate principal sum thereof, as in this section provided. Said temporary note or notes shall be exchangeable at the office of the Trustee for a like principal amount or amounts of the printed or lithographed notes are ready for delivery. Upon every exchange of temporary notes surrendered for exchange shall be forthwith cancelled by the Trustee and delivered to the treasurer of the Railroad Company, or his order. The Trustee's certificate, substantially in the form hereinbefore recited, executed by the Trustee, on the said temporary note or notes shall be conclusive and the only evidence that the temporary note or notes so authenticated has or have been duly issued hereunder and that the holder is entitled to the benefit of the trust hereby created. Until exchanged for printed or lithographed notes as provided herein, said temporary note or notes so authenticated shall in all respects be entitled to the security of this indenture and shall until cancellation be deemed the note or notes issued and certified hereunder; and interest thereon when and as payable shall be paid, but only upon the endorsement of such payment thereon.

Section 9. No coupon belonging to any note hereby secured, which at or after maturity shall have been transferred or pledged separate from the note to which it relates, shall, unless accompanied by such note, be entitled, in case of a default hereunder, to any benefit of this indenture, except after the prior payment in full of the notes issued hereunder, and of all coupons and interest obligations not so transferred or pledged.

## ARTICLE TWO.

### REDEMPTION OF NOTES.

Any or all of the notes hereby secured may be redeemed and paid on any semi-annual interest payment date by the payment of the principal and all interest due thereon at the date fixed for redemption, together with a premium of five per cent (5%) upon the face value of said notes.

The Companies shall exercise said option and give notice of any proposed redemption thereunder as follows: Whenever the respective boards of directors of the Companies shall desire to redeem any of said notes, they shall, prior to the delivery of the notice hereafter in this article provided for, adopt resolutions setting forth the amount of notes (at their par value) desired to be redeemed, and specifying the numbers of the notes so to be redeemed, beginning with the highest number of the notes then outstanding; and a certified copy of each such resolution shall be delivered to the Trustee and to the