

Section 5. In case any officer of any of the Companies, who shall have signed or sealed any of said notes, shall cease to be such officer before said notes shall have been actually certified and delivered by the Trustee, or issued, such notes may, nevertheless, be certified, delivered and issued hereunder the same and with like effect as if the person who signed or sealed such notes had not ceased to be such officer; and also any note may be signed and sealed on behalf of the Companies by such persons as at the actual date of the execution of said notes shall be the proper officers of the Companies respectively, although at the time of the date of the note such persons may not have been officers of the respective Companies. The interest coupons attached to said notes shall be authenticated by the lithographed fac-simile signatures of the present or future treasurers of the respective Companies, and the Companies, respectively, may adopt and use for that purpose the lithographed fac-simile signature of any person who shall have been such treasurer, although he may have ceased to be such treasurer when said notes shall be actually certified and delivered or issued.

Section 6. The notes hereby secured shall be negotiable and pass by delivery unless registered in the name of the owner on the books of the Companies, and the Companies will keep at the office of the Trustee, who is hereby appointed their bond registrar, a sufficient register, and upon presentation for that purpose said bond registrar will, under such reasonable regulations as he may prescribe, register therein any of said notes as to principal, upon a reasonable charge therefor being paid to said registrar by such owner. Such registry shall be noted on the notes by said registrar and after registration no transfer thereof shall be valid unless made on said books by the registered owner or legal representative of such owner, in person or by duly authorized attorney, and similarly noted on the note; but the same may be discharged from registration by being in like manner transferred to bearer, and thereupon transferability by delivery shall be restored; but each such note may again, from time to time, be registered or transferred to bearer as before. Registration of any note shall not affect the negotiability of the coupons thereto belonging, but every such coupon shall continue to pass by delivery and shall remain payable to bearer as therein provided. As to all notes so registered the person in whose name the same shall be registered shall, for all purposes of this indenture, be deemed the absolute owner thereof, and thereafter payment of or an account of the principal of such note shall be made only to or upon the order of such registered owner or his legal representative. All such payments so made shall effectually discharge the liability upon the principal of such notes to the extent of the sum so paid. The bearer of any of said notes which shall not be registered as hereinbefore authorized, and the holder of any coupon belonging or appertaining to any such note, whether such note shall be registered or not, shall, for all purposes hereof, be deemed the absolute owner of such note or coupon for all purposes and neither the Companies nor the Trustee shall be affected by any notice to the contrary.

Section 7. In case any of said notes with attached coupons, prior to the payment thereof, shall be mutilated or destroyed, a new note, including coupons, of like tenor and date and bearing the same distinctive number may, at the discretion of the Companies and the Trustee, be executed, certified and delivered in exchange or substitution for, and upon the surrender and cancellation of, the mutilated note and its coupons, or in lieu of or substitution for the note and its coupons so destroyed. In case of