

316) to secure the payment of the principal of and interest on that certain issue of four hundred (400) second mortgage six per cent gold bonds of the Timber Company, numbered from one (1) to four hundred (400), both inclusive, of the denomination of \$1,000 each, dated June, 4, 1910, and maturing serially \$30,000 in amount on May 1 and November 1 in each of the years 1922 to 1928, both inclusive; and by and under which mortgage deed of trust the first mortgage bonds of the Railroad Company to the aggregate amount of \$400,000 face value (being bonds numbered 601-1,000) have been pledged or assigned to the said Mississippi Valley Trust Company, Trustee, as further and collateral security for said second mortgage bonds of the Timber Company, but which said bonds of the Railroad Company are to be surrendered to it from time to time as the said second mortgage bonds of the Timber Company are paid, as hereinabove more fully stated.

All of said first mortgage bonds of the Timber Company have been sold and issued are now outstanding; and all of said second mortgage bonds of the Timber Company have been duly sold and issued and the Railroad Company is now the lawful owner thereof.

Now, therefore, for the consideration aforesaid and as a part of the security furnished by the Timber Company for the payment of the principal of and interest on the notes issued hereunder and secured hereby, the Timber Company does hereby further sell, assign, pledge, transfer and set over to the Trustee all of its right, title and interest in, to and under its aforesaid \$400,000 second mortgage bonds, and also said bonds of the Railroad Company as they are from time to time released and delivered, or releasable and deliverable, under the terms and provisions of the said first and second mortgage deeds of trust, respectively, of the Timber Company.

3.

By the Blazier Company:

(1)

All of the following described lands and real property situated in Skamania County, in the State of Washington: Lot 1, the East half of the Northwest quarter and the Southwest quarter of the Northeast quarter of Section 7, and the Southwest quarter of Section 8 in Township 2 North, Range 6, East of the Willamette Meridian. North half of Southwest quarter, Southeast quarter of Southwest quarter Section 9, Township 2 North, Range 6, East of the Willamette Meridian. Northwest quarter Section 17, Township 2 North, Range 6, East of the Willamette Meridian. Northeast quarter and West half Southeast quarter Section 9, Township 2 North, Range 6, East of the Willamette Meridian.

Southeast quarter of Northeast quarter, Northeast quarter of Southeast quarter, West half of Southeast quarter Section 7, Township 2 North, Range 6, East of the Willamette Meridian.

All timber and railroad right of way for twenty years on Northeast quarter Section 17, Township 2 North, Range 6, East of the Willamette Meridian.

Southwest quarter Section 17, Township 2 North, Range 6, East of the Willamette Meridian.

All timber on Northeast quarter, North half Northwest quarter, Southeast quarter Northwest quarter, and South half Section 16, Township 2 North, Range 6, East of the Willamette Meridian.

Upon the lands above described there is now standing timber aggregating about seventy-nine million feet, as shown by cruises of standatd cruisers.

(2)

All timber and timber rights, rights of way, easements, railroads, logs or logging roads, buildings, workshops, mills, plants, office and store buildings, fixtures, machinery, engines, boilers, rolling stock, teams, logging equipment, now or hereafter located on the real estate hereinabove described or any portion thereof or elsewhere and now owned